Registered Number SC375475

PRECISE AUDIO LIMITED

Abbreviated Accounts

31 March 2012

PRECISE AUDIO LIMITED **Registered Number SC375475**

Abbreviated Balance Sheet as at 31 March 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	45,773	57,216
		45,773	57,216
Current assets			
Cash at bank and in hand		6,474	3,230
		6,474	3,230
Creditors: amounts falling due within one year		(480)	(450)
Net current assets (liabilities)		5,994	2,780
Total assets less current liabilities		51,767	59,996
Creditors: amounts falling due after more than one year		(50,183)	(59,183)
Total net assets (liabilities)		1,584	813
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,583	812
Shareholders' funds		1,584	813

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2013

And signed on their behalf by:
C A Cutkelvin, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	60,227
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	60,227
Depreciation	
At 1 April 2011	3,011
Charge for the year	11,443
On disposals	-
At 31 March 2012	14,454
Net book values	
At 31 March 2012	45,773
At 31 March 2011	57,216

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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