Registered Number SC375415

Future Communications (Scotland) Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
7 Albert Street
Nairn
Highland
IV12 4HP

Reporting Accountants:
Goldwells Ltd

Heaton House
4 Gordon Street
Nairn
Highland
IV12 4DQ

Future Communications (Scotland) Limited **Registered Number SC375415**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		18,416		12,893
			18,416		12,893
Current assets					
Stocks		27,000		11,400	
Debtors		134,709		78,442	
Cash at bank and in hand		39,793		4,953	
Total current assets		201,502		94,795	
Creditors: amounts falling due within one year		(109,686)		(89,027)	
Net current assets (liabilities)			91,816		5,768
Total assets less current liabilities			110,232		18,661
Creditors: amounts falling due after more than one year			(28,612)		(27,907)
Total net assets (liabilities)			81,620		(9,246)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			81,520		(9,346)
Shareholders funds			81,620		(9,246)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:
D J Munro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	17,190
Additions	11,662
At 31 March 2012	28,852
Depreciation	
At 01 April 2011	4,297
Charge for year	6,139
At 31 March 2012	10,436
Net Book Value	
At 31 March 2012	18,416

At 31 March 2011	-	12,893

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100