Company Registration No. SC375348 (Scotland)

SOUTH BRIDGE STREET DENTAL SURGERY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

SOUTH BRIDGE STREET DENTAL SURGERY LTD

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SOUTH BRIDGE STREET DENTAL SURGERY LTD

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Intangible assets	**3**		200,000		300,000
Tangible assets	**4**		544,991		502,205
Current assets					
Stocks		4,897		3,010	
Debtors	**5**	47,314		88,423	
Cash at bank and in hand		254,144		153,726	
		306,355		245,159	
Creditors: amounts falling due within one year	**6**	(77,667)		(123,898)	
Net current assets			228,688		121,261
Total assets less current liabilities			973,679		923,466
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			973,677		923,464
Total equity			973,679		923,466

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 20 December 2018

Mr B A Tonner
Director

Company Registration No. SC375348

SOUTH BRIDGE STREET DENTAL SURGERY LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2018

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 April 2016	2	791,589	791,591
Year ended 31 March 2017:			
Profit and total comprehensive income for the year	-	131,875	131,875
Balance at 31 March 2017	2	923,464	923,466
Year ended 31 March 2018:			
Profit and total comprehensive income for the year	-	50,213	50,213
Balance at 31 March 2018	2	973,677	973,679

SOUTH BRIDGE STREET DENTAL SURGERY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information
South Bridge Street Dental Surgery Ltd is a private company limited by shares incorporated in Scotland. The registered office is 64 South Bridge Street, Bathgate, EH48 1TL.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover
Turnover is measured at the fair value of the consideration received or receivable. excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible fixed assets - goodwill
Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None
Property improvements	None
Dental equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Computer equipment	33% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

1.6 Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

1 **Accounting policies** **(Continued)**

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was 16 (2017 - 16).

3 **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	1,000,000
Amortisation and impairment	
At 1 April 2017	700,000
Amortisation charged for the year	100,000
At 31 March 2018	800,000
Carrying amount	
At 31 March 2018	200,000
At 31 March 2017	300,000

4 Tangible fixed assets

	Freehold land and buildings	Property improvements	Dental equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2017	328,570	168,483	-	21,700	-	518,753
Additions	-	17,408	32,665	-	3,241	53,314
At 31 March 2018	328,570	185,891	32,665	21,700	3,241	572,067
Depreciation and impairment						
At 1 April 2017	-	-	-	16,553	-	16,553
Depreciation charged in the year	-	-	8,166	1,287	1,070	10,523
At 31 March 2018	-	-	8,166	17,840	1,070	27,076
Carrying amount						
At 31 March 2018	328,570	185,891	24,499	3,860	2,171	544,991
At 31 March 2017	328,570	168,483	-	5,152	-	502,205

5 **Debtors**

Amounts falling due within one year:	**2018** **£**	**2017** **£**
Trade debtors	44,175	61,693
Other debtors	-	22,349
Prepayments	3,139	4,381
	47,314	88,423

6 **Creditors: amounts falling due within one year**

	Notes	**2018** **£**	**2017** **£**
Bank loans and overdrafts		-	23,416
Corporation tax		29,288	57,408
Other taxation and social security		-	613
Directors' current accounts		18,859	-
Accruals		29,520	42,461
		77,667	123,898

7 **Directors' transactions**

At the year end there was a balance due from the company to the director in the sum of £18,860 (2017 - £21,874 due from the director to the company).

The amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.