

REGISTERED NUMBER: SC375348 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
South Bridge Street Dental Surgery Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

South Bridge Street Dental Surgery Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: B A Tonner

REGISTERED OFFICE: 64 South Bridge Street
Bathgate
EH48 1TL

REGISTERED NUMBER: SC375348 (Scotland)

ACCOUNTANTS: Campbell Dallas Limited
Accountants
15 Gladstone Place
Stirling
FK8 2NN

BANKERS: The Royal Bank of Scotland
8 Hopetoun Street
Bathgate
EH48 4EU

South Bridge Street Dental Surgery Ltd (Registered number: SC375348)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		300,000		400,000
Tangible assets	5		<u>502,206</u>		<u>423,967</u>
			802,206		823,967
CURRENT ASSETS					
Stocks	6	3,010		-	
Debtors	7	88,423		47,872	
Cash at bank and in hand		<u>153,726</u>		<u>44,963</u>	
		245,159		92,835	
CREDITORS					
Amounts falling due within one year	8	<u>123,899</u>		<u>103,598</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>121,260</u>		<u>(10,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			923,466		813,204
CREDITORS					
Amounts falling due after more than one year	9		-		21,613
NET ASSETS			<u>923,466</u>		<u>791,591</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>923,464</u>		<u>791,589</u>
SHAREHOLDERS' FUNDS			<u>923,466</u>		<u>791,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

B A Tonner - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

South Bridge Street Dental Surgery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 10 from previously extant UK GAAP as at 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Significant judgements and estimates

The preparation of Financial Statements required management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The director is of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>1,000,000</u>
AMORTISATION	
At 1 April 2016	600,000
Charge for year	<u>100,000</u>
At 31 March 2017	<u>700,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>400,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2016	328,570	92,076	18,153	438,799
Additions	-	76,407	3,547	79,954
At 31 March 2017	<u>328,570</u>	<u>168,483</u>	<u>21,700</u>	<u>518,753</u>
DEPRECIATION				
At 1 April 2016	-	-	14,832	14,832
Charge for year	-	-	1,715	1,715
At 31 March 2017	<u>-</u>	<u>-</u>	<u>16,547</u>	<u>16,547</u>
NET BOOK VALUE				
At 31 March 2017	<u>328,570</u>	<u>168,483</u>	<u>5,153</u>	<u>502,206</u>
At 31 March 2016	<u>328,570</u>	<u>92,076</u>	<u>3,321</u>	<u>423,967</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>3,010</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	61,693	46,898
Other debtors	475	974
Directors' current accounts	21,874	-
Prepayments	<u>4,381</u>	<u>-</u>
	<u>88,423</u>	<u>47,872</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	23,416	36,669
Trade creditors	1	-
Tax	57,408	42,975
Social security and other taxes	613	-
Directors' current accounts	-	2,958
Accrued expenses	42,461	20,996
	<u>123,899</u>	<u>103,598</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>21,613</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end there was a balance due to the company from the director in the sum of £21,874 (2016 - £2,957 due from the company to the director).

The maximum overdrawn director's loan account was £21,873 during the year.

12. ULTIMATE CONTROLLING PARTY

The company was controlled through the current and previous year by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.