REGISTERED NUMBER: SC375310 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2015

for

Imetafilm Limited

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Imetafilm Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:	M J Howell Mrs L R Howell J F Hall P Neeson
REGISTERED OFFICE:	The Ca'd'oro 45 Gordon Street GLASGOW G1 3PE
REGISTERED NUMBER:	SC375310 (Scotland)
ACCOUNTANTS:	T B Dunn & Co 308 Albert Drive Pollokshields GLASGOW G41 5RS

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		68,026		22,839
Tangible assets	3		7,825		1,799
			75,851		24,638
CURRENT ASSETS					
Stocks		62,894		-	
Debtors		13,553		(616)	
Cash at bank		48,819		1,095	
		125,266		479	
CREDITORS					
Amounts falling due within one year		84,549		45,744	
NET CURRENT ASSETS/(LIABILITIES)			40,717		(45,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			116,568		(20,627)
CAPITAL AND RESERVES					
Called up share capital	4		124		100
Share premium			217,056		-
Profit and loss account			(100,612)		(20,727)
SHAREHOLDERS' FUNDS			116,568		(20,627)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2016 and were signed on its behalf by:

M J Howell - Director

Mrs L R Howell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Patents
Expenditure on patents has been capitalised and will be amortised over its useful life and in line with expected future revenue streams.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33.33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development
During the year the company undertook considerable work on a research & development project which was ongoing at the year end. This project has been partially funded by an Innovation grant. A proportion of salary costs associated with the project have been capitalised in the year. All other costs along with the related grant income have been charged or credited to the profit & loss account.

The capitalised research & development costs will be amortised once the project is concluded in line with expected revenue streams.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	22,839
Additions	45,187
At 31 August 2015	68,026
NET BOOK VALUE	
At 31 August 2015	68,026
At 31 August 2014	22,839

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	4,901
Additions	8,156
At 31 August 2015	13,057
DEPRECIATION	
At 1 September 2014	3,102
Charge for year	2,130
At 31 August 2015	5,232
NET BOOK VALUE	
At 31 August 2015	7,825
At 31 August 2014	1,799

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12,412	Ordinary	£0.01	124	100

2,412 Ordinary shares of £0.01 each were allotted as fully paid at a premium of £89.99 per share during the year.

During the year the company sub-divided it's £1 ordinary shares into £0.01 shares.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Imetafilm Limited Previously known as Windense Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Imetafilm Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Imetafilm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Imetafilm Limited and state those matters that we have agreed to state to the Board of Directors of Imetafilm Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Imetafilm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Imetafilm Limited. You consider that Imetafilm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Imetafilm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

13 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.