Registered Number SC375253

GLASGOW'S WHISKY FESTIVAL LIMITED

Abbreviated Accounts

31 March 2012

GLASGOW'S WHISKY FESTIVAL LIMITED **Registered Number SC375253**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		5,000		1,422	
Debtors		4,472		151	
Cash at bank and in hand		376		336	
Total current assets		9,848		1,909	
Creditors: amounts falling due within one year		(9,167)		(1,884)	
Net current assets			681		25
Total assets less current liabilities			681		25
Total net Assets (liabilities)			681		25
Capital and reserves					
Called up share capital			2		1
Profit and loss account			679		24
Shareholders funds			681		25

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:
William Mackintosh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Preparation of consolidated financial statements The company is a wholly owned subsidiary of Whisky Festivals of Scotland Ltd, a company registered in Scotland. The group have taken advantage of the exemption from preparing group accounts on the grounds that it is a small group. Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents amounts generated from sponsorship of the event , exhibitors and from the sale of souvenir memorabilia.

2 Transactions with directors

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011. 2012 2011 £ £M ConnellyBalance outstanding at start of year - - Amounts advanced 7,061 - Amounts repaid (3,500) - Balance outstanding at end of year 3,561

2 Called up share capital

Allotted, issued and fully paid: 2012 2011 2 (1) Ordinary shares of £1.00 each £2.00 £1.00 1 Ordinary share of £1.00 was allotted and fully paid for cash at par during the year.