SKP FINANCIALS LTD

Company Registration Number:
SC375039 (Scotland)

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

SKP FINANCIALS LTD

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SKP FINANCIALS LTD

Company Information

for the Period Ended 31 December 2016

Director:	Sonali Pednekar
Registered office:	27 Parkgrove Crescent Edinburgh EH4 7RW
Company Registration Number:	SC375039 (Scotland)

SKP FINANCIALS LTD

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

The principal activity of the Company in the year under review was that of providing accounting services.

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016
Sonali Pednekar

This report was approved by the board of directors on 31 August 2017
And Signed On Behalf Of The Board By:

Name: Sonali Pednekar
Status: Director

SKP FINANCIALS LTD

Profit and Loss Account

for the Period Ended 31 December 2016

	Notes	*2016*	*2015*
		£	**£**
Turnover		**40,291**	83,819
Gross Profit or (Loss)		**40,291**	83,819
Administrative Expenses		**(4,284)**	(9,556)
Operating Profit or (Loss)		**36,007**	74,263
Interest Receivable and Similar Income		**33**	38
Profit or (Loss) Before Tax		**36,040**	74,301
Tax on Profit		**(7,208)**	(14,865)
Profit or (Loss) for Period		**28,832**	59,436

The notes form part of these financial statements

SKP FINANCIALS LTD

Balance sheet

As at 31 December 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Current assets			
Debtors:	3	**2,121**	8,420
Cash at bank and in hand:		**5,057**	16,377
Total current assets:		**7,178**	24,797
Creditors: amounts falling due within one year:	4	**(7,226)**	(24,795)
Net current assets (liabilities):		**(48)**	2
Total assets less current liabilities:		**(48)**	2
Total net assets (liabilities):		**(48)**	2

The notes form part of these financial statements

SKP FINANCIALS LTD

Balance sheet continued

As at 31 December 2016

	Notes	2016	2015
		£	£
Capital and reserves			
Called up share capital:		**2**	2
Profit and loss account:		**(50)**	
Shareholders funds:		**(48)**	2

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 August 2017
And Signed On Behalf Of The Board By:

Name: Sonali Pednekar
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Dividends

	2016	*2015*
	£	**£**
Dividends paid	**28,882**	59,436

3. Debtors

	2016	*2015*
	£	£
Trade debtors		6,299
Other debtors	**2,121**	2,121
Total	**2,121**	8,420

4.Creditors: amounts falling due within one year note

	2016	*2015*
	£	**£**
Trade creditors	**7,226**	24,795
Total	**7,226**	24,795

5.1. Loans to Directors

Name of director receiving advance or credit:	**Sonali Pednekar**
Description of the transaction:	
Loans and advances	
Balance at 01 January 2016	**2,121**
Advances or credits made:	**2,121**
Advances or credits repaid:	**2,121**
Balance at 31 December 2016	**2,121**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.