

Registered Number SC374921

D.P. FARMS LTD.

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	761,168	383,037
Investments	3	667,000	667,000
		<u>1,428,168</u>	<u>1,050,037</u>
Current assets			
Stocks		-	-
Debtors		-	25,504
Investments		-	-
Cash at bank and in hand		62,404	14,363
		<u>62,404</u>	<u>39,867</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(324,711)	(78,984)
Net current assets (liabilities)		<u>(262,307)</u>	<u>(39,117)</u>
Total assets less current liabilities		<u>1,165,861</u>	<u>1,010,920</u>
Creditors: amounts falling due after more than one year	4	(104,617)	(153,463)
Provisions for liabilities		(65,821)	(58,453)
Total net assets (liabilities)		<u>995,423</u>	<u>799,004</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		995,323	798,904
Shareholders' funds		<u>995,423</u>	<u>799,004</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

MARION MACKIE, Director

JEFFREY MACKIE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for services provided, net of Value Added tax and the company's share of profits of the partnership of Messrs. J & M Mackie.

Tangible assets depreciation policy

Plant and equipment is capitalised and depreciated using the straight-line method at 18% per year

Valuation information and policy

The company's interest is accounted for under equity accounting, and is stated at share of the profits of the partnership less any amounts payable to the company by the partnership within one year of the balance sheet date.

Other accounting policies**Hire purchase and leasing**

Assets held under hire purchase are capitalised at their fair value, with a corresponding liability to the lessor included in the balance sheet as a finance lease obligation. Interest is apportioned using the actuarial method.

Deferred taxation

Deferred tax is provided in full, and is undiscounted on all timing differences.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	533,626
Additions	492,844
Disposals	0
Revaluations	0
Transfers	-
At 31 March 2016	<u>1,026,470</u>
Depreciation	
At 1 April 2015	150,589
Charge for the year	114,713
On disposals	-
At 31 March 2016	<u>265,302</u>
Net book values	
	761,168

At 31 March 2016

At 31 March 2015

383,037

Plant and machinery includes assets under hire purchase with an NBV at 31 March 2016 of £169,970. Depreciation in the year on assets under hire purchase amounted to £66,510.

3 Fixed assets Investments

The company's Investments are accounted for under equity accounting, and is stated at share of the profits of the partnership less any amounts payable to the company by the partnership within one year of the balance sheet date.

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	153,463	205,000

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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