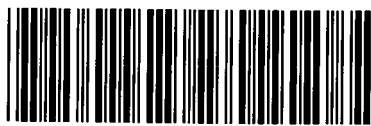


DP FARMS LIMITED
NO. SC 374921

STATEMENT OF ABBREVIATED ACCOUNTS
FOR YEAR ENDED 31 MARCH 2015

TUESDAY



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01/12/2015

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COMPANIES HOUSE

DP FARMS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	£	2015 £	2014 £
Fixed Assets			
Tangible fixed assets (note 2)		383,037	302,990
Investments (note 3)		<u>667,000</u>	<u>667,000</u>
		<u>1,050,037</u>	<u>969,990</u>
Current Assets			
Cash at bank	14,363		
Other debtors	<u>25,504</u>		49,429
	<u>39,867</u>		
Creditors: amounts falling due within one year (Note 4)	<u>78,984</u>		<u>48,846</u>
Net current assets		<u>(39,117)</u>	<u>583</u>
		<u>1,010,920</u>	<u>970,573</u>
Creditors: amounts falling due after more than one year (Note 5)		(153,463)	(200,383)
Provisions for liabilities and charges		<u>(58,450)</u>	<u>(41,000)</u>
Net assets		<u><u>799,007</u></u>	<u><u>729,190</u></u>
 Capital and reserves			
Called up share capital (note 6)		100	100
Profit and loss account		<u>798,907</u>	<u>729,090</u>
Equity shareholders' funds		<u><u>799,007</u></u>	<u><u>729,190</u></u>

For the two years ending 31 March 2015, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

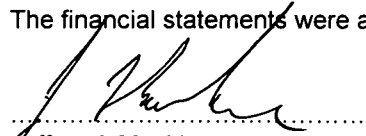
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

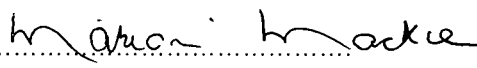
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the directors on 12 October 2015.


Jeffery A Mackie
Director

Company number: SC 374921


Marion Mackie
Director

DP FARMS LIMITED

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services provided, net of Value Added tax and the company's share of profits of the partnership of Messrs. J & M Mackie.

1.3 Investments

The company's interest is accounted for under equity accounting, and is stated at share of the profits of the partnership less any amounts payable to the company by the partnership within one year of the balance sheet date.

1.4 Fixed assets

Plant and equipment is capitalised and depreciated using the reducing balance method at 18% per year.

1.5 Hire purchase and leasing

Assets held under hire purchase are capitalised at their fair value, with a corresponding liability to the lessor included in the balance sheet as a finance lease obligation. Interest is apportioned using the straight line method.

1.6 Deferred taxation

Deferred tax is provided in full, and is undiscounted on all timing differences.

2. Tangible fixed assets

	2015	2014
Plant and equipment- at cost	£	£
As at 31 March 2014	369,500	-
Additions	164,126	369,500
As at 31 March 2015	<u>533,626</u>	<u>369,500</u>
Accumulated depreciation		
As at 31 March 2014	66,510	-
Depreciation charge in year	84,079	66,510
As at 31 March 2015	<u>150,589</u>	<u>66,510</u>
Net book value at 31 March 2015	<u>383,037</u>	<u>302,990</u>

3. Investments

At cost:

Balance at 31 March 2013	667,000	570,000
Additions in year	-	97,000
Balance at 31 March 2014	<u>667,000</u>	<u>667,000</u>

4. Creditors falling due within one year

The aggregate amount of creditors for which security has been given was £51,537 (2014- £48,846).

5. Creditors falling due after more than one year

The aggregate amount of creditors for which security has been given was £153,463 (2014- £200,383).

6. Share Capital

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100

100