Registered Number SC374584

Stove Experience Installations Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
16 Muir Street
Hamilton
ML3 6EP

Reporting Accountants:
John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

Stove Experience Installations Ltd **Registered Number SC374584**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		10,852		5,342
			10,852		5,342
Current assets					
Stocks		200		200	
Debtors		10,740		1,997	
Cash at bank and in hand		9,067		13,053	
Total current assets		20,007		15,250	
Creditors: amounts falling due within one year	3	(11,838)		(11,463)	
Net current assets (liabilities)			8,169		3,787
Total assets less current liabilities			19,021		9,129
Creditors: amounts falling due after more than one year	3		(6,389)		(240)
Provisions for liabilities			(2,170)		(1,122)
Total net assets (liabilities)			10,462		7,767
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,362		7,667
Shareholders funds			10,462		7,767

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:
Eoin Fraser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	7,127
Additions	13,440
Disposals	(5,750)
At 31 March 2012	14,817
Depreciation	
At 01 April 2011	1,785
Charge for year	3,618
On disposals	(1,438)

At 31 March 2012	3,965

Net Book Value

At 31 March 2012	10,852
At 31 March 2011	5,342

3 **Creditors**

	2012	2011
	£	£
Secured Debts	9,167	3,115

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100