REGISTERED NUMBER: SC374497 (Scotland)

AMENDING ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

KLASSICKS MOTOR COMPANY LIMITED

THURSDAY
S252EFSX
SCT 28/03/2013 #425
COMPANIES HOUSE

KLASSICKS MOTOR COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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KLASSICKS MOTOR COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	C Luchini
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC374497 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

KLASSICKS MOTOR COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		164,484		74,207
CURRENT ASSETS					
Stocks		74,624		126,896	
Cash in hand		6,000		2	
		80,624		126,898	
CREDITORS					
Amounts falling due within one year		135,004		69,141	
NET CURRENT (LIABILITIES)/ASSETS			(54,380)		57,757
TOTAL ASSETS LESS CURRENT LIABILITIES			110,104		131,964
CREDITORS					
Amounts falling due after more than one year			-		120,068
NET ASSETS			110,104		11,896
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			110,102		11,894
SHAREHOLDERS' FUNDS			110,104		11,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2012 and were signed by:

Carlo Luchini

C Luchini - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	98,943
Additions	132,136
Disposals	(14,623)
At 31 March 2012	216,456
DEPRECIATION	
At 1 April 2011	24,736
Charge for year	32,355
Eliminated on disposal	(5,119)
At 31 March 2012	51,972
NET BOOK VALUE	
At 31 March 2012	164,484
At 31 March 2011	74,207

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary Shares	1	2	2