Registered Number SC374239

STONEHIGH SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2012

STONEHIGH SOLUTIONS LIMITED **Registered Number SC374239**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,302		1,532
Total fixed assets			1,302		1,532
Current assets					
Debtors				11,040	
Cash at bank and in hand		46,466		24,304	
Total current assets		46,466		35,344	
Creditors: amounts falling due within one year		(10,478)		(14,047)	
Net current assets			35,988		21,297
Total assets less current liabilities			37,290		22,829
Total net Assets (liabilities)			37,290		22,829
Capital and reserves					
Called up share capital			1		1
Profit and loss account			37,289		22,828
Shareholders funds			37,290		22,829

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:
David Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Fixed assets All fixed assets are initially recorded at cost. Depreciation Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant & Machinery - 15% reducing balance Pension costs The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,825
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	1,825
Depreciation	
At 31 March 2011	293

Charge for year	230
on disposals	
At 31 March 2012	523
Net Book Value	
At 31 March 2011	1,532
At 31 March 2012	1,302

3 **Transactions with directors**

Mr D Russell advanced the company a loan on commencement in 2011 amounting to £1,825. There were no other reportable transactions with the director in the current year. The maximum outstanding credit balance in the year was £1,875 (2011 - £1,875).There are no specific repayment terms and the loan is interest free.