Registered Number SC374086

THE SWEETIE JAR (ELGIN) LIMITED

Abbreviated Accounts

31 October 2012

THE SWEETIE JAR (ELGIN) LIMITED **Registered Number SC374086**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	7,897	9,291
		7,897	9,291
Current assets			
Stocks		9,600	9,800
Debtors		50,734	84,884
Cash at bank and in hand		1,842	14,099
		62,176	108,783
Creditors: amounts falling due within one year	3	(77,068)	(85,885)
Net current assets (liabilities)		(14,892)	22,898
Total assets less current liabilities		(6,995)	32,189
Creditors: amounts falling due after more than one year	3	(17,315)	(4,670)
Provisions for liabilities		(1,579)	(1,900)
Total net assets (liabilities)		(25,889)	25,619
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		(25,909)	25,599
Shareholders' funds		(25,889)	25,619

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:
G P Morrison, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has net liabilities at 31 October 2012 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the director has provided financial support by way of short term loans. On the basis of this support, the director considers it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings are depreciated on a 15% reducing balance basis.

Other accounting policies
STOCK
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

DEFERRED TAX
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

HIRE PURCHASE AND LEASING
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

CONTROL
There is no controlling party.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	11,903

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	11,903
Depreciation	
At 1 November 2011	2,612
Charge for the year	1,394
On disposals	-
At 31 October 2012	4,006
Net book values	
At 31 October 2012	7,897
At 31 October 2011	9,291

3 **Creditors**

	2012	*2011*
	£	£
Secured Debts	29,697	11,417

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
20 Ordinary shares of £1 each	20	20

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