Registered number
SC374063

Central Renewable Energy Solutions Ltd

Report and Accounts

31 March 2012

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Central Renewable Energy Solutions Ltd
Report and accounts
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Central Renewable Energy Solutions Ltd
Company Information

Director
M Henderson

Accountants
Paul McKendry & Co
13-15 The Wynd
Cumbernauld Village
Cumbernauld
Glasgow
G67 2ST

Bankers
Royal Bank of Scotland PLC
Stirling Pitt Terrace Branch
2 Pitt Terrace
Stirling
FK8 2EX

Registered office
13-15 The Wynd
Cumbernauld Village
Cumbernauld
Glasgow
G67 2ST

Registered number
SC374063

Central Renewable Energy Solutions Ltd
Registered number: SC374063
Director's Report

The director presents his report and accounts for the year ended 31 March 2012.

Principal activities
The company's principal activity during the year continued to be installation of renewable energy products.

Directors
The following persons served as directors during the year:

M Henderson

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 June 2012 and signed on its behalf.



M Henderson
Director

Accountants' report to the director of
Central Renewable Energy Solutions Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Paul McKendry & Co
Chartered Certified Accountants

13-15 The Wynd
Cumbernauld Village
Cumbernauld
Glasgow
G67 2ST

15 June 2012

Central Renewable Energy Solutions Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		348,097	56,902
Cost of sales		(259,780)	(47,249)
Gross profit		88,317	9,653
Administrative expenses		(22,789)	(11,845)
Operating profit/(loss)	2	65,528	(2,192)
Interest receivable		5	-
Interest payable	3	(362)	(415)
Profit/(loss) on ordinary activities before taxation		65,171	(2,607)
Tax on profit/(loss) on ordinary activities	4	(12,613)	-
Profit/(loss) for the financial year		52,558	(2,607)

Central Renewable Energy Solutions Ltd
Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	5		2,745		4,117
Current assets					
Stocks		650		440	
Debtors	6	7,717		4,807	
Cash at bank and in hand		59,975		13,985	
		68,342		19,232	
Creditors: amounts falling due within one year	7	(51,135)		(25,955)	
Net current assets/(liabilities)			17,207		(6,723)
Net assets/(liabilities)			19,952		(2,606)
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		19,951		(2,607)
Shareholders' funds			19,952		(2,606)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Henderson
Director
Approved by the board on 15 June 2012

Central Renewable Energy Solutions Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2012 £	2011 £
This is stated after charging:		
Depreciation of owned fixed assets	1,372	1,373
Auditors' remuneration	800	750

3 Interest payable

	2012 £	2011 £
Interest payable	362	415

4 Taxation

	2012 £	2011 £
UK corporation tax	12,613	-

5 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2011	5,490
At 31 March 2012	5,490
Depreciation	
At 1 April 2011	1,373
Charge for the year	1,372
At 31 March 2012	2,745
Net book value	
At 31 March 2012	2,745
At 31 March 2011	4,117

6 Debtors

	2012 £	2011 £
Other debtors	7,717	4,807

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	2,398	4,432
Trade creditors	460	723
Corporation tax	12,613	-
Other taxes and social security costs	1,689	-
Other creditors	33,975	20,800
	51,135	25,955

8 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

9 Profit and loss account

	2012 £
At 1 April 2011	(2,607)
Profit for the year	52,558
Dividends	(30,000)
At 31 March 2012	19,951

10 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year:		
Dividends paid	30,000	-