Registered Number SC373639

R.S. HILL (JOINERS & BUILDING CONTRACTORS) LIMITED

Abbreviated Accounts

31 March 2016

R.S. HILL (JOINERS & BUILDING CONTRACTORS) LIMITED

Abbreviated Balance Sheet as at 31 March 2016 **Registered Number SC373639**

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	472,691	494,290
		472,691	494,290
Current assets			
Stocks		179,700	126,111
Debtors		131,178	147,383
Cash at bank and in hand		118,079	275,751
		428,957	549,245
Creditors: amounts falling due within one year		(850,774)	(914,890)
Net current assets (liabilities)		(421,817)	(365,645)
Total assets less current liabilities		50,874	128,645
Total net assets (liabilities)		50,874	128,645
Capital and reserves			
Called up share capital		50,080	50,080
Revaluation reserve		31,751	36,287
Profit and loss account		(30,957)	42,278
Shareholders' funds		50,874	128,645

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2016

And signed on their behalf by:
Mr Roderick Hill, Director

R.S. HILL (JOINERS & BUILDING CONTRACTORS) LIMITED

Registered Number SC373639

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 10% Reducing Balance
Fixtures and Fittings - 10% Reducing Balance
Motor Vehicles - 20% Reducing Balance
Equipment - 33.33% Straight Line

Valuation information and policy

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	683,409
Additions	33,934
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	717,343
Depreciation	
At 1 April 2015	189,119
Charge for the year	55,533
On disposals	-
At 31 March 2016	244,652
Net book values	
At 31 March 2016	472,691

At 31 March 2015	494,290

All fixed assets are initially recorded at cost.

3 Transactions with directors

Name of director receiving advance or credit:	Mr R.S. Hill and Mrs H.A. Hill
Description of the transaction:	Loan to company
Balance at 1 April 2015:	£ 785,122
Advances or credits made:	-
Advances or credits repaid:	£ 46,170
Balance at 31 March 2016:	£ 738,952

During the year the company made payments on behalf of Strathmore Briquette Limited, a company under common control. The amount due at the end of the year was £101,343 (2015 - £84,033) which is disclosed within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.