

Registered Number SC373639

R.S. HILL (JOINERS & BUILDING CONTRACTORS) LIMITED

Abbreviated Accounts

31 March 2012

R.S. HILL (JOINERS & BUILDING CONTRACTORS) LIMITED
Registered Number SC373639
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	402,191	204,510
Total fixed assets		402,191	204,510
Current assets			
Stocks		154,650	86,250
Debtors		75,365	62,720
Cash at bank and in hand		37,374	85,113
Total current assets		267,389	234,083
Creditors: amounts falling due within one year		(660,262)	(507,604)
Net current assets		(392,873)	(273,521)
Total assets less current liabilities		9,318	(69,011)
Total net Assets (liabilities)		9,318	(69,011)
Capital and reserves			
Called up share capital		80	80
Revaluation reserve		45,359	
Profit and loss account		(36,121)	(69,091)
Shareholders funds		9,318	(69,011)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

Mr Roderick Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance
Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	249,869
additions	182,341
disposals	
revaluations	
transfers	
At 31 March 2012	<u>432,210</u>
Depreciation	
At 31 March 2011	45,359
Charge for year	(15,340)
on disposals	
At 31 March 2012	<u>30,019</u>
Net Book Value	
At 31 March 2011	204,510
At 31 March 2012	<u>402,191</u>

3 Related party disclosures

The company was under the control of Mr R.S. Hill and Mrs H.A. Hill throughout the current year. During the year the company received loans from the directors. The amount due to the directors at the year end was £606,147 (2011 - £382,134). During the year the company made payments on behalf of Strathmore

Briquettes Limited, a company under common control. The amount due at the end of the year was £31,923 which is disclosed within other debtors. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.