

Registered number
SC373602

The Performance Collective Ltd

Abbreviated Accounts

31 January 2016



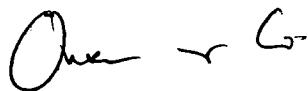
The Performance Collective Ltd
Accountants' Report

Accountants' report to the director of
The Performance Collective Ltd

You consider that the company is exempt from an audit for the year ended 31 January 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Owen & Co', is written above the printed name of the accountants.

Owen & Co
Chartered Accountants

41 Ashley Terrace
EDINBURGH
EH11 1RY

12 May 2016

The Performance Collective Ltd**Registered number:****SC373602****Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	673	1,122
Investments	3	40,238	-
		<u>40,911</u>	<u>1,122</u>
Current assets			
Debtors		38,178	26,402
Cash at bank and in hand		<u>183,023</u>	<u>185,957</u>
		221,201	212,359
Creditors: amounts falling due within one year		(42,995)	(38,613)
Net current assets		<u>178,206</u>	<u>173,746</u>
Net assets		<u>219,117</u>	<u>174,868</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		638	-
Profit and loss account		218,478	174,867
Shareholder's funds		<u>219,117</u>	<u>174,868</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



F E Gifford

Director

Approved by the board on 12 May 2016

The Performance Collective Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided in order to write off the assets over the following estimated useful lives.

Office equipment 3 years

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2015	3,382
Additions	-
At 31 January 2016	<u>3,382</u>

Depreciation

At 1 February 2015	2,260
Charge for the year	449
At 31 January 2016	<u>2,709</u>

Net book value

At 31 January 2016	<u>673</u>
At 31 January 2015	<u>1,122</u>

The Performance Collective Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

3 Investments	£
Cost	
At 1 February 2015	-
Additions	39,600
Revaluation	638
At 31 January 2016	<u><u>40,238</u></u>

The other investment is an Investment Bond and is stated at market value, with a cost of £39,600.

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u><u>1</u></u>	<u><u>1</u></u>