

Registered Number SC373364

MORAY HOTELS LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

Notes 30/11/2012 30/09/2011

		£	£
Fixed assets			
Intangible assets	2	1,241	1,984
Tangible assets	3	298,760	306,539
		<u>300,001</u>	<u>308,523</u>
Current assets			
Stocks		20,000	20,000
Debtors		7,281	23,706
Cash at bank and in hand		38,347	27,328
		<u>65,628</u>	<u>71,034</u>
Creditors: amounts falling due within one year		<u>(155,930)</u>	<u>(117,617)</u>
Net current assets (liabilities)		<u>(90,302)</u>	<u>(46,583)</u>
Total assets less current liabilities		<u>209,699</u>	<u>261,940</u>
Creditors: amounts falling due after more than one year		<u>(235,417)</u>	<u>(235,417)</u>
Total net assets (liabilities)		<u>(25,718)</u>	<u>26,523</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		(45,718)	6,523
Shareholders' funds		<u>(25,718)</u>	<u>26,523</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2013

And signed on their behalf by:

Royce D Clark, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Fixed Assets and Depreciation

Depreciation has been charged to write off the cost or valuation less estimated residual value of its fixed assets over their useful economic lives, using the following methods and annual rates:-

Improvements to Property Nil

Plant Equipment and Furnishing 10.00% Reducing Balance

Website 25.00% Straight Line

Other accounting policies

Stock

Stock is stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Intangible fixed assets

	£
Cost	
At 1 October 2011	2,972
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>2,972</u>

Amortisation

At 1 October 2011	988
Charge for the year	743
On disposals	-
At 30 November 2012	<u>1,731</u>

Net book values

At 30 November 2012	<u>1,241</u>
At 30 September 2011	<u>1,984</u>

3 Tangible fixed assets

£

Cost

At 1 October 2011	324,896
Additions	5,345
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>330,241</u>

Depreciation

At 1 October 2011	18,357
Charge for the year	13,124
On disposals	-
At 30 November 2012	<u>31,481</u>

Net book values

At 30 November 2012	<u>298,760</u>
At 30 September 2011	<u>306,539</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>30/11/2012</i>	<i>30/09/2011</i>
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000

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