Registered Number SC373330

CALMINDON LIMITED

Abbreviated Accounts

31 December 2012

CALMINDON LIMITED **Registered Number SC373330**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	564	804
		564	804
Current assets			
Debtors		19,696	3,969
Investments		41,250	50,625
Cash at bank and in hand		52,381	53,554
		113,327	108,148
Creditors: amounts falling due within one year		(21,741)	(37,697)
Net current assets (liabilities)		91,586	70,451
Total assets less current liabilities		92,150	71,255
Provisions for liabilities		(112)	(486)
Total net assets (liabilities)		92,038	70,769
Capital and reserves			
Called up share capital	3	500	500
Revaluation reserve		-	1,268
Other reserves		(7,790)	-
Profit and loss account		99,328	69,001
Shareholders' funds		92,038	70,769

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2013

And signed on their behalf by:
N Holden, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value of work carried out in respect of services provided to customers where the Company has a right to consideration in return for past performance delivered. Calmindon Limited joined the flat rate VAT scheme in 2011 and turnover after the date of joining therefore includes the gross VAT charged to clients less the flat rate VAT payable.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer and telephone equipment 50% straight line

Valuation information and policy
Unlisted investments are valued by the directors at their estimated market value, taking into account the performance of the investment and any known recent transactions.

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All monetary assets and liabilities as of 31 December 2011 and 2012 are in Sterling.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,194
Additions	409
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	1,603
Depreciation	
At 1 January 2012	390
Charge for the year	649
On disposals	-
At 31 December 2012	1,039
Net book values	
At 31 December 2012	564

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
500 Ordinary shares of £1 each	500	500

4 **Transactions with directors**

Name of director receiving advance or credit:	N Holden
Description of the transaction:	Travel and entertainment expenses
Balance at 1 January 2012:	£ 0
Advances or credits made:	£ 2,526
Advances or credits repaid:	£ 2,526
Balance at 31 December 2012:	£ 0

Name of director receiving advance or credit:	N Holden
Description of the transaction:	Payment of dividend
Balance at 1 January 2012:	£ 0
Advances or credits made:	£ 20,000
Advances or credits repaid:	£ 20,000
Balance at 31 December 2012:	£ 0

Name of director receiving advance or credit:	J Holden
Description of the transaction:	Payment of dividend
Balance at 1 January 2012:	£ 0
Advances or credits made:	£ 20,000
Advances or credits repaid:	£ 20,000
Balance at 31 December 2012:	£ 0

Name of director receiving advance or credit:	N Holden
Description of the transaction:	Deposit placed with Bank where N Holden is Director
Balance at 1 January 2012:	£ 0
Advances or credits made:	£ 25,000
Advances or credits repaid:	£ 0
Balance at 31 December 2012:	£ 25,000

Allowable travel and business entertainment expenses of £2,097 in aggregate (2011 - £2,526) and necessary to conduct client business including amounts recharged to clients have been reimbursed to N Holden during the year.

The company paid interim dividends totalling £40,000 to its shareholders, who are the directors, during the year (2011 - £40,000).

In May 2012 the Company placed £25,000 with Bank of London and The Middle East Plc ("BLME") as a 1 year fixed deposit at an expected profit rate of 3.35%. N Holden is a Director of BLME.

There were no other transactions with directors or other related parties during the period.

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