REGISTERED NUMBER: SC373113 (Scotland)

Financial Statements For The Year Ended 28 February 2017

for

WGM Civil Engineering Limited

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For The Year Ended 28 February 2017

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WGM Civil Engineering Limited

Company Information
For The Year Ended 28 February 2017

DIRECTORS:	I W Mathieson K J Seabeck
SECRETARY:	I W Mathieson
REGISTERED OFFICE:	1 Albion Court Ibrox Business Park Glasgow G51 2RQ
REGISTERED NUMBER:	SC373113 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**72,448**		35,405
CURRENT ASSETS					
Debtors		**992,199**		399,357	
Cash at bank and in hand		**16,061**		10,447	
		1,008,260		409,804	
CREDITORS					
Amounts falling due within one year		**1,020,777**		430,919	
NET CURRENT LIABILITIES			**(12,517)**		(21,115)
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,931**		14,290
CREDITORS					
Amounts falling due after more than one year			**(9,683)**		-
PROVISIONS FOR LIABILITIES	5		**(6,572)**		(3,960)
NET ASSETS			**43,676**		10,330
CAPITAL AND RESERVES					
Called up share capital	6		**40**		40
Retained earnings			**43,636**		10,290
SHAREHOLDERS' FUNDS			**43,676**		10,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Statement of Financial Position - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

K J Seabeck - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

WGM Civil Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax and trade discounts.Turnover is recognised when services are performed or goods are delivered.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- over the period of lease
Fixed plant and equipment	- 25% on reducing balance
Computer equipment	- 33.33% on cost and 15% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments
Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2016	**85,993**
Additions	**58,442**
At 28 February 2017	**144,435**
DEPRECIATION	
At 1 March 2016	**50,588**
Charge for year	**21,399**
At 28 February 2017	**71,987**
NET BOOK VALUE	
At 28 February 2017	**72,448**
At 29 February 2016	35,405

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	**51,482**
At 28 February 2017	**51,482**
DEPRECIATION	
Charge for year	**7,350**
At 28 February 2017	**7,350**
NET BOOK VALUE	
At 28 February 2017	**44,132**

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4. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	**20,747**	-
Between one and five years	**9,683**	-
	30,430	-

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	**32,642**	31,023
Between one and five years	**25,852**	56,875
	58,494	87,898

5. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	**6,572**	3,960

	Deferred tax
	£
Balance at 1 March 2016	**3,960**
Accelerated capital allowances	**2,612**
Balance at 28 February 2017	**6,572**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017**	2016
			£	£
40	Ordinary	£1	**40**	40

7. RELATED PARTY DISCLOSURES

Directors' transactions
Unsecured loans of £60,645 (2016: £59,860) included in creditors represents sums advanced by directors. These amounts are interest free and payable within one year.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital of the company.

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9. FIRST YEAR ADOPTION

The company adopted FRS 102 for the first time in the year ended 28 February 2017. There were no necessary re-statements of current or prior period amounts upon adoption.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.