

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Iriston House Dental Practice Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Iriston House Dental Practice Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR:	R Chandrachud
REGISTERED OFFICE:	15 Gladstone Place Stirling FK8 2NN
REGISTERED NUMBER:	SC373003 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NN
BANKERS:	Bank of Scotland Edinburgh EH11 1YH

Iriston House Dental Practice Ltd (Registered number: SC373003)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		270,000		300,000
Tangible assets	3		<u>2,774</u>		<u>3,510</u>
			272,774		303,510
CURRENT ASSETS					
Stocks		650		650	
Debtors		42,906		36,985	
Cash at bank		<u>246,338</u>		<u>185,173</u>	
		289,894		222,808	
CREDITORS					
Amounts falling due within one year		<u>68,183</u>		<u>96,595</u>	
NET CURRENT ASSETS			<u>221,711</u>		<u>126,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>494,485</u>		<u>429,723</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>494,385</u>		<u>429,623</u>
SHAREHOLDERS' FUNDS			<u>494,485</u>		<u>429,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2016 and were signed by:

R Chandrachud - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>450,000</u>
AMORTISATION	
At 1 April 2015	150,000
Amortisation for year	<u>30,000</u>
At 31 March 2016	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>270,000</u>
At 31 March 2015	<u>300,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	6,691
Additions	<u>500</u>
At 31 March 2016	<u>7,191</u>
DEPRECIATION	
At 1 April 2015	3,181
Charge for year	<u>1,236</u>
At 31 March 2016	<u>4,417</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,774</u>
At 31 March 2015	<u>3,510</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.