

Registered Number SC372995

MacDunn Limited

Abbreviated Accounts

29 February 2012

MacDunn Limited

Registered Number SC372995

Company Information

Registered Office:

13 Fitzroy Place
Glasgow
G3 7RW

Reporting Accountants:

R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

MacDunn Limited

Registered Number SC372995

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	16,494	17,194
Tangible	3	50,087	63,640
		<u>66,581</u>	<u>80,834</u>
Current assets			
Stocks		1,680	1,525
Debtors		16,322	1,530
Cash at bank and in hand		16,175	29,324
Total current assets		<u>34,177</u>	<u>32,379</u>
Creditors: amounts falling due within one year	4	(32,248)	(27,525)
Net current assets (liabilities)		1,929	4,854
Total assets less current liabilities		<u>68,510</u>	<u>85,688</u>
Creditors: amounts falling due after more than one year	4	(65,000)	(85,000)
Total net assets (liabilities)		<u>3,510</u>	<u>688</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		3,508	686
Shareholders funds		<u>3,510</u>	<u>688</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

K D Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>17,514</u>
At 29 February 2012	<u>17,514</u>

Amortisation

At 01 March 2011	320
Charge for year	<u>700</u>
At 29 February 2012	<u>1,020</u>

Net Book Value

At 29 February 2012	16,494
At 28 February 2011	<u>17,194</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	70,060
Additions	<u>573</u>
At 29 February 2012	<u>70,633</u>

Depreciation

At 01 March 2011		6,420
Charge for year	-	<u>14,126</u>
At 29 February 2012	-	<u>20,546</u>

Net Book Value

At 29 February 2012		50,087
At 28 February 2011	-	<u>63,640</u>

4 **Creditors**

	2012	2011
	£	£
Non-instalment debts falling due after 5 years	65,000	85,000

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2