Registered Number SC372995

MacDunn Limited

Abbreviated Accounts

28 February 2011

MacDunn Limited **Registered Number SC372995**

Company Information

Registered Office:
13 Fitzroy Place
Glasgow
G3 7RW

Reporting Accountants:
R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

MacDunn Limited **Registered Number SC372995**

Balance Sheet as at 28 February 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2		17,194
Tangible	3		63,640
			80,834
Current assets			
Stocks		1,525	
Debtors		1,530	
Cash at bank and in hand		29,324	
Total current assets		32,379	
Creditors: amounts falling due within one year	4	(27,525)	
Net current assets (liabilities)			4,854
Total assets less current liabilities			85,688
Creditors: amounts falling due after more than one year	4		(85,000)
Total net assets (liabilities)			688
Capital and reserves			
Called up share capital	5		2
Profit and loss account			686
Shareholders funds			688

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:
K D Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	17,514
At 28 February 2011	17,514
Amortisation	
Charge for year	320
At 28 February 2011	320
Net Book Value	
At 28 February 2011	17,194

3 **Tangible fixed assets**

	Total
Cost	**£**
Additions	70,060
At 28 February 2011	70,060

Depreciation		
Charge for year		6,420
At 28 February 2011		6,420
Net Book Value		
At 28 February 2011		63,640

4 **Creditors**

	2011
	£
Non-instalment debts falling due after 5 years	85,000

5 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2