Registered Number SC372572

Fred Watt Ltd.

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
C/O 9 Duke Street
Huntly
Aberdeenshire
AB54 8DL

Fred Watt Ltd. **Registered Number SC372572**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		140,177		130,205
			140,177		130,205
Current assets					
Stocks		14,750		14,100	
Debtors	3	33,666		24,419	
Total current assets		48,416		38,519	
Creditors: amounts falling due within one year		(160,779)		(158,510)	
Net current assets (liabilities)			(112,363)		(119,991)
Total assets less current liabilities			27,814		10,214
Creditors: amounts falling due after more than one year			(3,521)		0
Total net assets (liabilities)			24,293		10,214
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			24,193		10,114
Shareholders funds			24,293		10,214

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:
F W Webster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	135,597
Additions	15,717
At 31 January 2012	151,314
Depreciation	
At 01 February 2011	5,392
Charge for year	5,745
At 31 January 2012	11,137
Net Book Value	
At 31 January 2012	140,177

At 31 January 2011	130,205

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £7,168 (2011 £5,767).

	2012	2011
	£	£
Trade debtors	26,498	18,652
Other debtors	7,168	5,767
	33,666	24,419

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100