Company Registration No. SC372292 (Scotland)

THS COURIERS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

THS COURIERS LTD

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THS COURIERS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		7,371		3,240
Investments	**2**		-		60
			7,371		3,300
Current assets					
Debtors		299,301		235,326	
Cash at bank and in hand		111,685		225,276	
		410,986		460,602	
Creditors: amounts falling due within one year		(231,978)		(217,235)	
Net current assets			179,008		243,367
Total assets less current liabilities			186,379		246,667
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			186,279		246,567
Shareholders' funds			186,379		246,667

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

Mr K J Muir
Director

Company Registration No. SC372292

THS COURIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% RB
Motor vehicles	33% SL

1.4 Investments

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	18,444	60	18,504
Additions	5,928	-	5,928
Disposals	-	(60)	(60)
At 31 May 2016	24,372	-	24,372
Depreciation			
At 1 June 2015	15,204	-	15,204
Charge for the year	1,797	-	1,797
At 31 May 2016	17,001	-	17,001
Net book value			
At 31 May 2016	7,371	-	7,371
At 31 May 2015	3,240	60	3,300

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Dream Team Cleaning Ltd	UK	Ordinary	60.00

2 **Fixed assets** **(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Dream Team Cleaning Ltd	Cleaning services	-	-

Dream Team Cleaning Ltd ceased to trade in January 2017 and steps have been taken to wind up the company, consequently the directors do not consider the disclosure of the reserves and results for the year to be appropriate.

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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