Registered Number SC372148

F Fabs Ltd

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
3 Prospect Place
Westhill
Aberdeenshire
AB32 6SY

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

F Fabs Ltd **Registered Number SC372148**

Balance Sheet as at 31 January 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		400
			400
Current assets			
Stocks		529	
Total current assets		529	
Creditors: amounts falling due within one year		(3,187)	
Net current assets (liabilities)			(2,658)
Total assets less current liabilities			(2,258)
Total net assets (liabilities)			(2,258)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(2,259)
Shareholders funds			(2,258)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2011

And signed on their behalf by:
F Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	500
At 31 January 2011	500
Depreciation	
Charge for year	100
At 31 January 2011	100
Net Book Value	
At 31 January 2011	400

3 **Share capital**

	2011
	£
Allotted, called up and fully paid:	

1 Ordinary shares of £1 each	1