Registered Number SC372145

DS PROPERTY MANAGEMENT LIMITED

Abbreviated Accounts

28 February 2012

DS PROPERTY MANAGEMENT LIMITED **Registered Number SC372145**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		315,000		315,000
Total fixed assets			315,000		315,000
Current assets					
Debtors		9,390		2,358	
Cash at bank and in hand		26,203		16,262	
Total current assets		35,593		18,620	
Creditors: amounts falling due within one year		(330,574)		(326,908)	
Net current assets			(294,981)		(308,288)
Total assets less current liabilities			20,019		6,712
Total net Assets (liabilities)			20,019		6,712
Capital and reserves					
Called up share capital	3		75		75
Profit and loss account			19,944		6,637
Shareholders funds			20,019		6,712

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:
J P Durkin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for commercial property rental. It is recognised on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	No Depreciation

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	315,000
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	315,000
Depreciation	
At 28 February 2011	
Charge for year	
on disposals	
At 28 February 2012	
Net Book Value	
At 28 February 2011	315,000
At 28 February 2012	315,000

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

75 Ordinary of £1.00 each	75	75