

Registered number: SC372103

C C POWELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

FRIDAY



SCT "S1JEE1YA" #221
12/10/2012
COMPANIES HOUSE

C C POWELL LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C C POWELL LIMITED FOR THE YEAR ENDED 31 JANUARY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C C Powell Limited for the year ended 31 January 2012 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director in accordance with the terms of our engagement letter dated 8 February 2010. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that C C Powell Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of C C Powell Limited. You consider that C C Powell Limited is exempt from the statutory audit requirement for the year.

EQ.

EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

10 September 2012

C C POWELL LIMITED
REGISTERED NUMBER: SC372103

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	107,962	49,426
CURRENT ASSETS			
Stocks		247,741	124,500
Debtors		186,584	159,101
Cash at bank and in hand		60,462	155,099
		<u>494,787</u>	<u>438,700</u>
CREDITORS: amounts falling due within one year		<u>(352,255)</u>	<u>(343,469)</u>
NET CURRENT ASSETS		<u>142,532</u>	<u>95,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,494</u>	<u>144,657</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(25,837)	(10,379)
NET ASSETS		<u>224,657</u>	<u>134,278</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		224,557	134,178
SHAREHOLDERS' FUNDS		<u>224,657</u>	<u>134,278</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 September 2012.



C R Powell
 Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 12.5% Reducing balance
Motor vehicles	- 25.0% Reducing balance
Office equipment	- 12.5% Reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	59,567
Additions	87,721
Disposals	(10,000)
At 31 January 2012	137,288
Depreciation	
At 1 February 2011	10,141
Charge for the year	21,685
On disposals	(2,500)
At 31 January 2012	29,326
Net book value	
At 31 January 2012	107,962
At 31 January 2011	49,426

C C POWELL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100