Registered Number SC372103

C C POWELL LIMITED

Abbreviated Accounts

31 January 2011

C C POWELL LIMITED **Registered Number SC372103**

Balance Sheet as at 31 January 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		49,426
Total fixed assets			49,426
Current assets			
Stocks		124,500	
Debtors		159,422	
Cash at bank and in hand		155,099	
Total current assets		439,021	
Creditors: amounts falling due within one year		(343,790)	
Net current assets			95,231
Total assets less current liabilities			144,657
Provisions for liabilities and charges			(10,379)
Total net Assets (liabilities)			134,278
Capital and reserves			
Called up share capital	3		100
Profit and loss account			134,178
Shareholders funds			134,278

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2011

And signed on their behalf by:
C R Powell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.50%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance
Office equipment	12.50%	Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	59,567
disposals	
revaluations	
transfers	
At 31 January 2011	59,567
Depreciation	
At	
Charge for year	10,141
on disposals	
At 31 January 2011	10,141
Net Book Value	
At	
At 31 January 2011	49,426

3 Share capital

	2011 £
Authorised share capital:	

Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

4 **Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.