REGISTERED NUMBER: SC371981 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 January 2018

for

McDade Promotional & Workwear Limited

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for the Year Ended 31 January 2018

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Company Information
for the Year Ended 31 January 2018

DIRECTOR:	K Aitken
REGISTERED OFFICE:	121 Moffat Street Glasgow G5 0ND
REGISTERED NUMBER:	SC371981 (Scotland)
ACCOUNTANTS:	R.G. Beattie & Co Ltd Chartered Certified Accountants 121 Moffat Street Glasgow G5 OND

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		11,361		8,734
Tangible assets	5		15,694		15,642
			27,055		24,376
CURRENT ASSETS					
Stocks	6	4,122		2,932	
Debtors	7	4,859		11,774	
Cash at bank and in hand		15,175		9,506	
		24,156		24,212	
CREDITORS					
Amounts falling due within one year	8	46,716		42,429	
NET CURRENT LIABILITIES			(22,560)		(18,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,495		6,159
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			4,494		6,158
SHAREHOLDERS' FUNDS			4,495		6,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

K Aitken - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

McDade Promotional & Workwear Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to the considerations and is recorded at the value of the considerations due.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development costs are being amortised evenly over their estimated useful life of nil years.

Website development costs
Amortisation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Website development costs - 10% on reducing balance

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Website development costs £
COST	
At 1 February 2017	11,304
Additions	3,500
At 31 January 2018	14,804
AMORTISATION	
At 1 February 2017	2,570
Amortisation for year	873
At 31 January 2018	3,443
NET BOOK VALUE	
At 31 January 2018	11,361
At 31 January 2017	8,734

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017	27,662	1,343	5,956	34,961
Additions	1,248	1,115	1,225	3,588
At 31 January 2018	28,910	2,458	7,181	38,549
DEPRECIATION				
At 1 February 2017	17,859	269	1,191	19,319
Charge for year	2,369	214	953	3,536
At 31 January 2018	20,228	483	2,144	22,855
NET BOOK VALUE				
At 31 January 2018	8,682	1,975	5,037	15,694
At 31 January 2017	9,803	1,074	4,765	15,642

6. STOCKS

	31.1.18 £	31.1.17 £
Stocks	4,122	2,932

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	4,859	11,774

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	3,215	8,160
Amounts owed to group undertakings	500	500
Social security and other taxes	4,345	2,613
VAT	7,219	6,898
Other creditors	25,504	22,289
Directors' current accounts	5,933	1,969
	46,716	42,429

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
1	Ordinary	£1	1	1

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the year is Ms Kirsteen Aitken, due to her ownership of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.