

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

for

McDade Promotional & Workwear Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

McDade Promotional & Workwear Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR: K Aitken

REGISTERED OFFICE: 121 Moffat Street
Glasgow
G5 0ND

REGISTERED NUMBER: SC371981 (Scotland)

ACCOUNTANTS: Richard G. Beattie & Co.
121 Moffat Street
Glasgow
G5 0ND

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		5,205		5,783
Tangible assets	3		<u>10,613</u>		<u>11,321</u>
			15,818		17,104
CURRENT ASSETS					
Stocks		1,697		1,405	
Debtors		14,709		25,483	
Cash at bank and in hand		<u>21,109</u>		<u>4,768</u>	
		37,515		31,656	
CREDITORS					
Amounts falling due within one year		<u>34,871</u>		<u>32,490</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,644</u>		<u>(834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,462</u>		<u>16,270</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>18,461</u>		<u>16,269</u>
SHAREHOLDERS' FUNDS			<u>18,462</u>		<u>16,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2016 and were signed by:

K Aitken - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to the considerations and is recorded at the value of the considerations due.

Website development costs

Amortisation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Website development costs - 10% on reducing balance

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>6,804</u>
AMORTISATION	
At 1 February 2015	1,021
Amortisation for year	<u>578</u>
At 31 January 2016	<u>1,599</u>
NET BOOK VALUE	
At 31 January 2016	<u>5,205</u>
At 31 January 2015	<u>5,783</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	23,789
Additions	<u>2,122</u>
At 31 January 2016	<u>25,911</u>
DEPRECIATION	
At 1 February 2015	12,468
Charge for year	<u>2,830</u>
At 31 January 2016	<u>15,298</u>
NET BOOK VALUE	
At 31 January 2016	<u>10,613</u>
At 31 January 2015	<u>11,321</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.