AMENDED

Registered number: SC371813

OGSTONS HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

WEDNESDAY

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COMPANIES HOUSE

OGSTONS HOLDINGS LIMITED

COMPANY INFORMATION

Director	Fraser Ogston
Company secretary	Maureen Milne
Registered number	SC371813
Registered office	2 West Acres St Andrews Fife KY16 9UD
Accountants	Findlays Chartered Accountants Westway Enterprise Centre Peasiehill Road Arbroath DD11 2NJ

OGSTONS HOLDINGS LIMITED

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OGSTONS HOLDINGS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OGSTONS HOLDINGS LIMITED FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ogstons Holdings Limited for the year ended 31 March 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the director of Ogstons Holdings Limited in accordance with the terms of our engagement letter dated 23 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Ogstons Holdings Limited and state those matters that we have agreed to state to the director of Ogstons Holdings Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ogstons Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Ogstons Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ogstons Holdings Limited. You consider that Ogstons Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ogstons Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlays

Findlays
Chartered Accountants
Westway Enterprise Centre
Peasiehill Road
Arbroath
DD11 2NJ
4 December 2018

OGSTONS HOLDINGS LIMITED
REGISTERED NUMBER: SC371813

BALANCE SHEET
AS AT 31 MARCH 2018

	Note		2018 £		*2017 £*
Fixed assets					
Investments			**115,203**		*115,137*
			115,203		*115,137*
Current assets					
Debtors: amounts falling due after more than one year	4	**16,389**		-	
Debtors: amounts falling due within one year	4	**221,707**		*72,949*	
Cash at bank and in hand	5	**1,839**		*522*	
		239,935		*73,471*	
Creditors: amounts falling due within one year	6	**(264,565)**		*(148,503)*	
Net current liabilities			**(24,630)**		*(75,032)*
Total assets less current liabilities			**90,573**		*40,105*
Net assets			**90,573**		*40,105*
Capital and reserves					
Called up share capital	7		**104**		*104*
Profit and loss account			**90,469**		*40,001*
			90,573		*40,105*

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 December 2018.

Fraser Ogston
Director

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Ogstons Holdings Limited Limited is a private company limited by shares incorporated in Scotland within the United Kingdom (company number SC371813). The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

These are now the statutory accounts and replace the accounts submitted on 9 October 2018, these have been prepared as they were at the date of the original accounts.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Associates and joint ventures

Associates and Joint Ventures are held at cost less accumulated impairment.

2. Accounting policies (continued)

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 *(2017 - 1)*.

4. Debtors

	2018 £	2017 £
Due after more than one year		
Other debtors	**16,389**	-
	16,389	-

	2018 £	2017 £
Due within one year		
Amounts owed by group undertakings	**30,000**	-
Other debtors	**191,707**	*72,949*
	221,707	*72,949*

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	**1,839**	*522*
	1,839	*522*

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	**178,000**	*80,749*
Other creditors	**86,065**	*66,254*
Accruals and deferred income	**500**	*1,500*
	264,565	*148,503*

7. Share capital

	2018	*2017*
	£	£
Allotted, called up and fully paid		
104 *(2017 - 104)* Ordinary shares of £1 each	**104**	*104*