

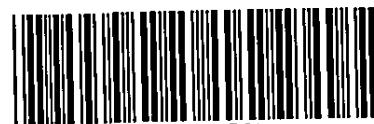
Registration number SC371813

Ogston Holdings Limited

Abbreviated accounts

for the year ended 31 March 2012

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Ogstons Holdings Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Ogstons Holdings Limited**

In accordance with the engagement letter dated 14 October 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Findlay & Company

**Findlay & Company
Chartered Accountants
Peasiehill Road
Arbroath
DD11 2NJ**

22 August 2012

Ogstons Holdings Limited

**Abbreviated balance sheet
as at 31 March 2012**

		31/03/12		31/03/11	
	Notes	£	£	£	£
Fixed assets					
Investments	2		25,104		404
Current assets					
Debtors		126,589		-	
Cash at bank and in hand		3,169		-	
		<u>129,758</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(156,688)</u>		<u>(300)</u>	
Net current liabilities			<u>(26,930)</u>		<u>(300)</u>
Total assets less current liabilities			<u>(1,826)</u>		<u>104</u>
Net (liabilities)/assets			<u>(1,826)</u>		<u>104</u>
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			<u>(1,930)</u>		<u>-</u>
Shareholders' funds			<u>(1,826)</u>		<u>104</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Ogston Holdings Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2012 and signed on its behalf by

Fraser Ogston
Director



Registration number SC371813

The notes on pages 4 to 6 form an integral part of these financial statements.

Ogstons Holdings Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Ogston Holdings Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

..... continued

2. Fixed assets

	Investments £	Total £
Cost		
At 1 April 2011	404	404
Additions	25,000	25,000
Disposals	(300)	(300)
At 31 March 2012	<u>25,104</u>	<u>25,104</u>
Net book values		
At 31 March 2012	<u>25,104</u>	<u>25,104</u>
At 31 March 2011	<u>404</u>	<u>404</u>

2.1. Investment details

	31/03/12 £	31/03/11 £
Subsidiary undertaking	<u>25,104</u>	<u>404</u>

Ogstons Holdings Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Ogstons North Street Limited	Scotland	Bar, hotel & restaurant	Ordinary	100%
Ogstons Bars and Hotels Limited	Scotland	Bar, hotel & restaurant	Ordinary	100%
Ogstons Investments Limited	Scotland	Dormant company	Ordinary	100%
Dens Road (Arbroath) Limited	Scotland	Property development	Ordinary	25%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Ogstons North Street Limited	42,878	(26,387)
Ogstons Bars and Hotels Limited	73,714	(73,716)
Dens Road (Arbroath) Limited	153,511	(1,489)

Ogstons Investments Limited has not traded since incorporation.

The figures quoted for Ogstons North Street Limited and Ogstons Bars & Hotels Limited refer to the results for the year to 31 March 2011. Figures for the year to 31 March 2012 are not yet available.

The figures quoted for Dens Road (Arbroath) Limited refer to the results for the year to 31 January 2011. Figures for the year to 31 January 2012 are not yet available.

3. Share capital	31/03/12	31/03/11
	£	£
Allotted, called up and fully paid		
104 Ordinary shares of £1 each	104	104
Equity Shares		
104 Ordinary shares of £1 each	104	104