REGISTERED NUMBER: SC371749 (Scotland)

Financial Statements for the Year Ended 31 December 2016

for

ENERGY PTS LTD

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ENERGY PTS LTD

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	M Hood R Hood
REGISTERED OFFICE:	Traill Drive Montrose Angus DD10 8SW
REGISTERED NUMBER:	SC371749 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants Traill Drive Montrose Angus DD10 8SW

Balance Sheet
31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	4		**3,550**		4,161
CURRENT ASSETS					
Debtors	5	-		17,061	
Cash at bank		**49,412**		73,155	
		49,412		90,216	
CREDITORS					
Amounts falling due within one year	6	**3,640**		5,116	
NET CURRENT ASSETS			**45,772**		85,100
TOTAL ASSETS LESS CURRENT LIABILITIES			**49,322**		89,261
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**49,319**		89,258
SHAREHOLDERS' FUNDS			**49,322**		89,261

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

M Hood - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Energy PTS Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	**4,208**	**1,170**	**5,378**
Additions	**-**	**429**	**429**
At 31 December 2016	**4,208**	**1,599**	**5,807**
DEPRECIATION			
At 1 January 2016	**1,125**	**92**	**1,217**
Charge for year	**770**	**270**	**1,040**
At 31 December 2016	**1,895**	**362**	**2,257**
NET BOOK VALUE			
At 31 December 2016	**2,313**	**1,237**	**3,550**
At 31 December 2015	3,083	1,078	4,161

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	**-**	17,061

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	-	453
Other creditors	**3,640**	4,663
	3,640	5,116

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,500 (2015 - £16,500) were paid to the directors .

The company was under the control of the directors M Hood and R Hood during the current and previous year.

During the year the company repaid the directors net amounts totalling £903. As at 31 December 2016 included within other creditors is a balance outstanding due to the directors of £3,160 (2015 - £4,063). No interest is payable on the amounts advanced.

The Holiday let is managed by the company, but ownership is retained by the directors. Monthly rent is paid to the directors in connection with this property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.