

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2016
for
D F Hamilton Timber Contractor Ltd

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for the Year Ended 31st January 2016**

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D F Hamilton Timber Contractor Ltd

Company Information
for the Year Ended 31st January 2016

DIRECTOR: Mr C J Hamilton

SECRETARY:

REGISTERED OFFICE: Craona
Wrack Road
Maybole
Ayrshire
KA19 8JU

REGISTERED NUMBER: SC371721 (Scotland)

ACCOUNTANTS: Hugh Ferguson & Co. Ltd.
Chartered Certified Accountants
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

Abbreviated Balance Sheet
31st January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		58,420		74,460
CURRENT ASSETS					
Debtors		19,965		5,820	
Cash at bank		<u>18,541</u>		<u>39,862</u>	
		38,506		45,682	
CREDITORS					
Amounts falling due within one year	3	<u>81,579</u>		<u>80,681</u>	
NET CURRENT LIABILITIES			<u>(43,073)</u>		<u>(34,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,347		39,461
CREDITORS					
Amounts falling due after more than one year	3		(3,332)		(10,144)
PROVISIONS FOR LIABILITIES			<u>(11,684)</u>		<u>(14,892)</u>
NET ASSETS			<u>331</u>		<u>14,425</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>330</u>		<u>14,424</u>
SHAREHOLDERS' FUNDS			<u>331</u>		<u>14,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st October 2016 and were signed by:

Mr C J Hamilton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	140,898
Additions	3,434
At 31st January 2016	<u>144,332</u>
DEPRECIATION	
At 1st February 2015	66,438
Charge for year	19,474
At 31st January 2016	<u>85,912</u>
NET BOOK VALUE	
At 31st January 2016	<u>58,420</u>
At 31st January 2015	<u>74,460</u>

3. CREDITORS

Creditors include an amount of £ 10,144 (31.1.15 - £ 20,204) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 1st February 2015 the company owed £17,336 to Mr. C. J. Hamilton by way of a loan from him. During the period under review Mr. Hamilton advanced further sums to the company totalling £16,554. At 31st January 2016 the balance of the loan owed by the company to Mr. Hamilton was £33,890. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mr. Hamilton is the company's sole director and he owns 100% of the company's called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.