

Registered Number SC371721

D F Hamilton Timber Contractor Ltd

Abbreviated Accounts

31 January 2012

D F Hamilton Timber Contractor Ltd

Registered Number SC371721

Company Information

Registered Office:

Craona
Wrack Road
Maybole
Ayrshire
KA19 8JU

Reporting Accountants:

Hugh Ferguson & Co. Ltd.
Chartered Certified Accountants
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	34,090	22,275
		<u>34,090</u>	<u>22,275</u>
Current assets			
Debtors		12,660	2,518
Cash at bank and in hand		14,565	17,507
Total current assets		<u>27,225</u>	<u>20,025</u>
Creditors: amounts falling due within one year	3	(42,307)	(34,463)
Net current assets (liabilities)		(15,082)	(14,438)
Total assets less current liabilities		<u>19,008</u>	<u>7,837</u>
Creditors: amounts falling due after more than one year	3	(13,060)	(4,127)
Provisions for liabilities		(5,583)	(1,808)
Total net assets (liabilities)		<u>365</u>	<u>1,902</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		364	1,901
Shareholders funds		<u>365</u>	<u>1,902</u>

-
- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

Mr C J Hamilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	29,701
Additions	29,128
Disposals	(5,948)
At 31 January 2012	<u>52,881</u>
Depreciation	
At 01 February 2011	7,426
Charge for year	11,365
At 31 January 2012	<u>18,791</u>

Net Book Value

At 31 January 2012

34,090

At 31 January 2011

22,275**3 Creditors**

	2012	2011
	£	£
Secured Debts	18,676	6,063

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

At 1st February 2011, the company owed £2,362 to Mr. C. J. Hamilton by way of a loan. During the period under review, the company repaid £2,182 of this loan to Mr. Hamilton. At 31st January 2012, the balance of this loan owed to Mr. Hamilton was £180. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mr. Hamilton is the company's sole director and he owns 100% of the company's called up share capital.