REGISTERED NUMBER: SC371677 (Scotland)

# Abbreviated Accounts

## for the year ended 31 January 2012

## for

## Loirston Joinery Services Limited

Michael Robb
(Accountancy & Taxation Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
AB12 3JB

TUESDAY

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SCT 24/07/2012 #418

COMPANIES HOUSE

Loirston Joinery Services Limited

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# Loirston Joinery Services Limited

## Company Information
## for the year ended 31 January 2012

| | |
|---|---|
| **DIRECTORS:** | Mr R Cowe<br>Mrs L Cowe |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | 3 Lochinch Walk<br>Cove Bay<br>Aberdeen<br>AB12 3RA |
| **REGISTERED NUMBER:** | SC371677 (Scotland) |
| **ACCOUNTANTS:** | Michael Robb (Acc. & Tax. Services) Ltd<br>Kirkton Cottage<br>Wellington Road<br>Aberdeen<br>Grampian<br>AB12 3JB |
| **BANKERS:** | Bank of Scotland<br>8 Lochside Avenue<br>Edinburgh<br>EH12 9DJ |

## Loirston Joinery Services Limited

### Abbreviated Balance Sheet
### 31 January 2012

| | Notes | 31.1.12 £ | £ | 31.1.11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **2,970** | | 3,855 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **10,800** | | 6,893 | |
| Debtors | | **11,702** | | 13,474 | |
| | | **22,502** | | 20,367 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **38,761** | | 32,620 | |
| **NET CURRENT LIABILITIES** | | | **(16,259)** | | (12,253) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(13,289)** | | (8,398) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **10** | | 10 |
| Profit and loss account | | | **(13,299)** | | (8,408) |
| **SHAREHOLDERS' FUNDS** | | | **(13,289)** | | (8,398) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2012 and were signed on its behalf by:

Mr R Cowe - Director



The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 February 2011 | **5,060** |
| Additions | **50** |
| At 31 January 2012 | **5,110** |
| **DEPRECIATION** | |
| At 1 February 2011 | **1,205** |
| Charge for year | **935** |
| At 31 January 2012 | **2,140** |
| **NET BOOK VALUE** | |
| At 31 January 2012 | **2,970** |
| At 31 January 2011 | 3,855 |



continued...

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.12 £ | 31.1.11 £ |
|---|---|---|---|---|
| 10 | ordinary | 1 | **10** | 10 |