OPENVIEW GALLERY LIMITED

Company Registration Number:
SC371621 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015

SUBMITTED

OPENVIEW GALLERY LIMITED

Company Information
for the Period Ended 31st January 2015

Director:	Oliver Dury Vanessa Dury
Registered office:	11a Strathkinness High Road St. Andrews Fife KY16 9UA
Company Registration Number:	SC371621 (Scotland)

OPENVIEW GALLERY LIMITED

Abbreviated Balance sheet
As at 31st January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	7	**5,664**	0
Total fixed assets:		**5,664**	0
Current assets			
Stocks:		**19,280**	25,200
Debtors:	9	**3,578**	3,231
Cash at bank and in hand:		**4,510**	2,844
Total current assets:		**27,368**	31,275
Creditors			
Creditors: amounts falling due within one year	10	**63,427**	57,546
Net current assets (liabilities):		**(36,059)**	(26,271)
Total assets less current liabilities:		**(30,395)**	(26,271)
Provision for liabilities:	11	**464**	-
Total net assets (liabilities):		**(30,859)**	(26,271)

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Abbreviated Balance sheet
As at 31st January 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	12	**2**	2
Profit and Loss account:		**(30,861)**	(26,273)
Total shareholders funds:		**(30,859)**	(26,271)

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Oliver Dury
Status: Director

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the accruals basis of accounting and include the results of the company's operation which is described in the Directors' Report and all of which are continuing.

Turnover policy

Turnover represents the invoiced value of goods and services sold net of VAT.

Tangible fixed assets depreciation policy

Depreciation has been calculated on a straight line basis in order to write off fixed assets over their useful economic lives: Plant and Equipment 3 years Land and Buildings 10 years

Other accounting policies

Deferred Taxation Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for financial statement purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2015

7. Tangible assets

	Total
Cost	**£**
At 01st February 2014:	4,549
Additions:	6,328
At 31st January 2015:	10,877
Depreciation	
At 01st February 2014:	4,549
Charge for year:	664
At 31st January 2015:	5,213
Net book value	
At 31st January 2015:	5,664
At 31st January 2014:	0

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2015

9. Debtors

Debtors amount to £3,578 (2014 £3,231).

10. Creditors: amounts falling due within one year

Creditors due within one year amount to £63,427 (2014 £57,546).

12. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

14. Related party disclosures

Name of the ultimate controlling party during the period:	the directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.