OPENVIEW GALLERY LIMITED

Company Registration Number:
SC371621 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

OPENVIEW GALLERY LIMITED

Company Information
for the Period Ended 31st January 2012

Director:	Oliver Dury Vanessa Dury
Registered office:	9 Albany Place St Andrews Fife KY16 9HH GB-SCT
Company Registration Number:	SC371621 (Scotland)

OPENVIEW GALLERY LIMITED

Abbreviated Balance sheet
As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	**1,959**	3,475
Total fixed assets:		**1,959**	3,475
Current assets			
Stocks:		**54,400**	45,907
Debtors:	6	**4,792**	7,724
Cash at bank and in hand:		**5,439**	7,203
Total current assets:		**64,631**	60,834
Creditors			
Creditors: amounts falling due within one year	7	**99,696**	110,473
Net current assets (liabilities):		**(35,065)**	(49,639)
Total assets less current liabilities:		**(33,106)**	(46,164)
Total net assets (liabilities):		**(33,106)**	(46,164)

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Abbreviated Balance sheet
As at 31st January 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	**2**	2
Profit and Loss account:		**(33,108)**	(46,166)
Total shareholders funds:		**(33,106)**	(46,164)

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Oliver Dury
Status: Director
Name: Vanessa Dury
Status: Director

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the accruals basis of accounting and include the results of the company's operation which is described in the Directors' Report and all of which are continuing.

Turnover policy

Turnover represents the invoiced value of goods and services sold net of VAT.

Tangible fixed assets depreciation policy

Depreciation has been calculated on a straight line basis in order to write off fixed assets over their useful economic lives: Plant and Equipment 3 years

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

5. Tangible assets

	Total
Cost	**£**
At 01st February 2011:	4,549
At 31st January 2012:	4,549
Depreciation	
At 01st February 2011:	1,074
Charge for year:	1,516
At 31st January 2012:	2,590
Net book value	
At 31st January 2012:	1,959
At 31st January 2011:	3,475

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	4,542	4,103
Other debtors:	-	3,621
Prepayments and accrued income:	250	-
Total:	**4,792**	**7,724**

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	9,014	3,198
Taxation and social security:	2,732	-
Accruals and deferred income:	4,000	-
Other creditors:	83,950	107,275
Total:	**99,696**	**110,473**

OPENVIEW GALLERY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

8. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.