OPENVIEW GALLERY LIMITED

Company Registration Number:
SC371621 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 22nd January 2010

End date: 31st January 2011

SUBMITTED

OPENVIEW GALLERY LIMITED

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for the Period Ended 31st January 2011

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OPENVIEW GALLERY LIMITED

Company Information
for the Period Ended 31st January 2011

Director:	Oliver Dury Vanessa Dury
Registered office:	9 Albany Place St Andrews Fife KY16 9HH GB-SCT
Company Registration Number:	SC371621 (Scotland)

OPENVIEW GALLERY LIMITED

Directors' Report Period Ended 31st January 2011

The directors present their report with the financial statements of the company for the period ended 31st January 2011

Principal activities
The principal activity of the company in the period under review was:
Retail Business

Directors
The directors shown below have held office during the whole of the period from
22nd January 2010 to 31st January 2011
Oliver Dury
Vanessa Dury

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 September 2011
And Signed On Behalf Of The Board By:

Name: Oliver Dury
Status: Director

OPENVIEW GALLERY LIMITED

Profit and Loss Account

for the Period Ended 31st January 2011

	Notes	2011 £	£
Turnover:	2	**110,365**	-
Cost of sales:		**44,471**	-
Gross profit or (loss):		**65,894**	-
Administrative expenses:	4,	**112,060**	-
Operating profit or (loss):	3	**(46,166)**	-
Profit or (loss) on ordinary activities before taxation:		**(46,166)**	-
Profit or (loss) for the financial year:		**(46,166)**	-

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Statement of total recognised gains and losses
31st January 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

OPENVIEW GALLERY LIMITED

Balance sheet
As at 31st January 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets:	5	**3,475**	-
Total fixed assets:		**3,475**	-
Current assets			
Stocks:		**45,907**	-
Debtors:	6	**7,724**	-
Cash at bank and in hand:		**7,203**	-
Total current assets:		**60,834**	-
Creditors			
Creditors: amounts falling due within one year	7	**110,473**	-
Net current assets (liabilities):		**(49,639)**	-
Total assets less current liabilities:		**(46,164)**	-
Total net assets (liabilities):		**(46,164)**	-

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Balance sheet
As at 31st January 2011
continued

	Notes	2011 £	£
Capital and reserves			
Called up share capital:	8	**2**	-
Profit and Loss account:		**(46,166)**	**-**
Total shareholders funds:		**(46,164)**	-

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 September 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Oliver Dury
Status: Director

The notes form part of these financial statements

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the accruals basis of accounting and include the results of the company's operation which is described in the Directors' Report and all of which are continuing. The accounts have been prepared on a going concern basis.

Turnover policy

Turnover represents the invoiced value of goods and services sold.

Tangible fixed assets depreciation policy

Depreciation has been calculated on a straight line basis in order to write off fixed assets over their useful economic lives:
Plant and Equipment 3 years

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

2 . Turnover

The turnover and result before taxation are attributable to the one principal activity of the company.

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

3 . Operating profit or (loss)

Profit before tax as stated after charging the following.

	2011	
	£	£
Depreciation - owned assets:	1,074	-

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

4 . Directors' remuneration

	2011	
	£	£
Directors' remuneration:	10,240	-
TOTAL:	10,240	-

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions:	-	4,549	-	-	-	4,549
At 31st January 2011:	-	4,549	-	-	-	4,549
Depreciation						
Charge for year:	-	1,074	-	-	-	1,074
At 31st January 2011:	-	1,074	-	-	-	1,074
Net book value						
At 31st January 2011:	-	3,475	-	-	-	3,475

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

6. Debtors

	2011	
	£	£
Trade debtors:	4,103	-
Other debtors:	3,621	-
Total:	7,724	-

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

7. Creditors: amounts falling due within one year

	2011	
	£	£
Trade creditors:	3,198	-
Other creditors:	107,275	-
Total:	110,473	-

OPENVIEW GALLERY LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

8. Called up share capital

Allotted, called up and paid

Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Comprising 1 Allotted, issued and fully paid Ordinary 'A' Shares and 1 Allotted, issued and fully paid Ordinary 'B' Shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.