REGISTERED NUMBER: SC371539 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

M C Cards Limited

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for the Year Ended 30 April 2016

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M C Cards Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:	Mr Christopher Waters Mrs Susan Waters
SECRETARY:	Mr Christopher Waters
REGISTERED OFFICE:	25 Sandyford Place Glasgow G3 7NG
REGISTERED NUMBER:	SC371539 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		30,662		15,543
CURRENT ASSETS					
Stock		22,937		21,825	
Debtors		12,636		12,065	
Cash at bank and in hand		51,137		65,297	
		86,710		99,187	
CREDITORS					
Amounts falling due within one year		48,756		63,795	
NET CURRENT ASSETS			37,954		35,392
TOTAL ASSETS LESS CURRENT LIABILITIES			68,616		50,935
CREDITORS					
Amounts falling due after more than one year			(1,250)		-
PROVISIONS FOR LIABILITIES			(6,132)		(3,109)
NET ASSETS			61,234		47,826
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			61,134		47,726
SHAREHOLDERS' FUNDS			61,234		47,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2016 and were signed on its behalf by:

Mr Christopher Waters - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	27,174
Additions	20,676
At 30 April 2016	47,850
DEPRECIATION	
At 1 May 2015	11,631
Charge for year	5,557
At 30 April 2016	17,188
NET BOOK VALUE	
At 30 April 2016	30,662
At 30 April 2015	15,543

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.