

Registered number
SC371349

KINNING PARK AUTO LIMITED

Abbreviated Accounts

31 January 2016

KINNING PARK AUTO LIMITED**Registered number:****SC371349****Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	25,532	27,912
		<u>55,532</u>	<u>57,912</u>
Current assets			
Stocks	1,500	2,168	
Debtors	2,163	2,413	
Cash at bank and in hand	5,887	3,191	
	<u>9,550</u>	<u>7,772</u>	
Creditors: amounts falling due within one year	(41,809)	(27,706)	
Net current liabilities		<u>(32,259)</u>	<u>(19,934)</u>
Total assets less current liabilities		<u>23,273</u>	<u>37,978</u>
Creditors: amounts falling due after more than one year		(45,419)	(45,419)
Net liabilities		<u>(22,146)</u>	<u>(7,441)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(22,246)	(7,541)
Shareholders' funds		<u>(22,146)</u>	<u>(7,441)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mohammed Ramzan Moughal

Director

Approved by the board on 1 July 2016

KINNING PARK AUTO LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and fittings	10% reducing bases
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets	£
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Cost

At 1 February 2015	30,000
At 31 January 2016	<u>30,000</u>

Amortisation

At 31 January 2016	<u>-</u>
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Net book value

At 31 January 2016	<u>30,000</u>
At 31 January 2015	<u>30,000</u>

3 Tangible fixed assets	£
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Cost

At 1 February 2015	46,788
Additions	457
At 31 January 2016	<u>47,245</u>

Depreciation

At 1 February 2015	18,876
Charge for the year	<u>2,837</u>

At 31 January 2016	<u>21,713</u>
Net book value	
At 31 January 2016	<u>25,532</u>
At 31 January 2015	<u>27,912</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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