Match Point (London) Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2011



Company Registration No. SC371313

Company Registration No. SC371313

Match Point (London) Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	1		102,151		107,698
Tangible assets	1		3,081		5,255
			105,232		112,953
CURRENT ASSETS					
Stocks		704,253		556,775	
Debtors		344,088		642,254	
Cash at bank and in hand		132,552		18,312	
		1,180,893		1,217,341	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(399,143)		(432,620)	
NET CURRENT ASSETS			781,750		784,721
TOTAL ASSETS LESS CURRENT LIABILITIES			886,982		897,674
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			-		(20,000)
			886,982		877,674
ACCRUALS AND DEFERRED INCOME			964,494		957,300
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			(77,612)		(79,726)
SHAREHOLDERS' FUNDS			(77,512)		(79,626)
			886,982		877,674

Match Point (London) Limited

UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)

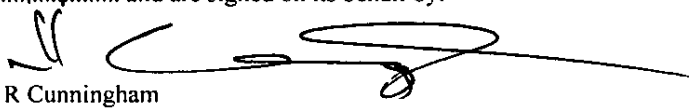
As at 31 December 2011

For the year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 29/11/12 and are signed on its behalf by:



J N R Cunningham
Director

Match Point (London) Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

The financial statements are prepared on the going concern basis. The company has traded profitably over the past 12 month period and will continue to meet liabilities as they fall due.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

TURNOVER

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 20 years as in the opinion of the directors this represents the period over which the goodwill is effective. Goodwill is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	straight line method over 3 years

LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

STOCK AND WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value.

RETIREMENT BENEFITS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is an agreement to sell the asset and the gain or loss expected to arise on sale has been recognised.

Deferred tax is recognised in respect of the retained earnings of overseas subsidiaries and associates only to the extent that, at the balance sheet date, dividends have been accrued as receivable or a binding agreement to distribute past earnings in future has been entered into by the subsidiary or associate.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Assets, liabilities, and results of overseas subsidiaries are translated at the rate ruling at the balance sheet date. Exchange differences arising are dealt with through reserves.

Match Point (London) Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2011

1 FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
COST			
At 1 January 2011 & at 31 December 2011	190,000	6,523	196,523
DEPRECIATION			
At 1 January 2011	82,302	1,268	83,570
Charge for the year	5,547	2,174	7,721
At 31 December 2011	87,849	3,442	91,291
NET BOOK VALUE			
At 31 December 2011	102,151	3,081	105,232
At 31 December 2010	107,698	5,255	112,953

2 SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary Shares of £1 each	100	100

3 ULTIMATE PARENT COMPANY

The company is a 55% owned subsidiary of Match Point Limited which is owned 75% by Match Point (Hospitality) Limited which is owned 100% by J N R Cunningham.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF MATCH POINT (LONDON) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Match Point (London) Limited which comprise the Balance Sheet, the Accounting Policies and the related notes as set out on pages 1 to 5 from the accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of directors of Match Point (London) Limited as a body, in accordance with the terms of our engagement letter dated 14 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Match Point (London) Limited and state those matters we have agreed to state to you in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Match Point (London) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Match Point (London) Limited under the Companies Act 2006. You consider that Match Point (London) Limited is exempt from the statutory audit requirement for the year.

This report is released to the Directors on the basis that it shall not be copied, referred to or disclosed, in whole or in part (save as otherwise permitted by agreed written terms), without our prior written consent.

We have not been instructed to carry out an audit or review of the financial statements of Match Point (London) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants
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139 Fountainbridge
EDINBURGH
EH3 9QG

29/5/12