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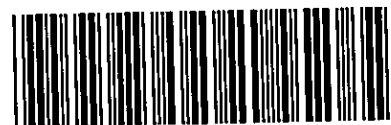
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PARK CONSTRUCTION & PLANT HIRE LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2012

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PARK CONSTRUCTION & PLANT HIRE LTD

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

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PARK CONSTRUCTION & PLANT HIRE LTD

Registered in Scotland

Company Number 371069

COMPANY INFORMATION

REGISTERED OFFICE

32 ST Brides Way
Bothwell
Glasgow
G71 8QQ

DIRECTOR

Jamie Park

SECRETARY

Jamie Park

ACCOUNTANTS

H.G.C. Hulse & Co
Lloyds Bank Chambers
Weston Road
Meir
Stoke On Trent
ST3 6RS

BANKERS

Lloyds TSB Scotland
Drumchapel Branch
Glasgow

PARK CONSTRUCTION & PLANT HIRE LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 31 JANUARY 2012

Activities

The principal activity of the company is that of groundwork contractors, civil engineers and hirers of plant.

Directors and their Interest in Shares

The director in office at the end of the period together with details of his interest in the share capital of the company was as follows:

		<u>2012</u>	<u>2011</u>
Jamie Park	Ordinary shares of £1 each	1	1

Taxation Status of the Company

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Political and Charitable Contributions

There were no political or charitable donations during the year.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

The Report of the Directors was approved by the board on 18th May 2012 and signed on its behalf by:

Registered Office
32 St Brides Way
Bothwell
Glasgow
G71 8QQ



Jamie Park

Secretary

PARK CONSTRUCTION & PLANT HIRE LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2012

	Notes	2012 £	2011 £
<u>Turnover</u>	2	385960	353695
Cost of Sales		294439	203354
<u>Gross Profit</u>		91521	150341
Administrative Expenses		105158	135625
<u>Operating (Loss)</u>	3	(13637)	14716
Interest receivable			0
Interest payable and similar charges		6949	1763
<u>(Loss) on Ordinary Activities Before Taxation</u>		(20586)	12953
Taxation	5	0	0
<u>(Loss) on Ordinary Activities After Taxation</u>		(20586)	12953
Dividends paid		0	0
<u>Transfer from Reserves</u>		(20586)	12953
Profit and loss account at 01.02.11.		12953	0
<u>Profit and Loss Account at 31.01.12.</u>		(7633)	12953

There were no recognised gains or losses other than the loss for the period stated above.

The attached notes 1 to 12 form part of these accounts.

PARK CONSTRUCTION & PLANT HIRE LTD

BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	£	2012 £	£	2011 £
<u>Fixed Assets</u>					
Tangible assets	6		143968		158040
<u>Current Assets</u>					
Stock and work in progress	7	0		0	
Debtors	8	18223		23799	
Cash and bank balances		5269		0	
		<u>23492</u>		<u>23799</u>	
<u>Creditors: Amounts falling due within one year</u>	9	<u>(118272)</u>		<u>(94237)</u>	
<u>Net Current (Liabilities)</u>			<u>(94780)</u>		<u>(70438)</u>
<u>Total Assets less Current Liabilities</u>			49188		87602
<u>Creditors: Amounts falling due within two to five years</u>	10		56820		74648
<u>Net (Liabilities)</u>			<u>(7632)</u>		<u>12954</u>
<u>Capital and Reserves</u>					
Called Up Share Capital	11		1		1
Profit and Loss Account			(7633)		12953
<u>Shareholders Funds</u>			<u>(7632)</u>		<u>12954</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st January 2012 and no notice has been deposited under section 476B (2).

The director acknowledges his responsibilities for:-

- (i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 393 and 394 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 18th May 2012 and signed on its behalf by:



 Jamie Park, Director

The attached notes 1 to 12 form part of these accounts.

PARK CONSTRUCTION & PLANT HIRE LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) *Turnover*

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) *Taxation*

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation (where material) as directed by FRS 19.

(d) *Depreciation*

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The rates and method of calculation used are as follows:-

Plant & Machinery	-	20% of the reducing balance
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2. Turnover

The turnover and pre-tax profit are attributable to the principal activity of the company carried out wholly in the United Kingdom.

3. Operating Profit

Operating Profit is arrived at after charging/(crediting)
Depreciation of tangible fixed assets

<u>2012</u>	<u>2011</u>
£	£

<u>34652</u>	<u>39510</u>
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4. Directors

(a) *Remuneration*
Management remuneration

£	£
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<u>6795</u>	<u>36292</u>
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5. Tax on Profit on Ordinary Activities

Based on the profit for the year:-
Corporation Tax at 20% (2011 21%)

2012 2011
£ £

0 0

6. Tangible Fixed Assets*Cost*

At 01 February 2011

Additions

Disposals

At 31 January 2012

Plant &
Machinery Total

197550 197550

76100 76100

76100 76100

197550 197550*Depreciation*

At 01 February 2011

Charge for the year

On disposals

At 31 January 2012

39510 39510

34652 34652

20580 20580

53582 53582*Net Book Value*

At 01 February 2011

At 31 January 2012

158040 158040

143968 **143968**

**The Net Book Value of assets held under
hire purchase contracts is £143968**

7. Stock and Work in Progress

Stock

Work in progress

2012 2011
£ £

0 0

0 0

0 0

£ £

8. Debtors

Trade debtors

Other debtors and prepayments

2035 9811

16188 1398818223 23799**9. Creditors: Amounts falling due within one year**

Trade creditors

Other taxes and social security costs

Corporation tax

Accruals

Obligations under hire purchase contracts

Bank overdraft

Other creditors

£ £

1000 707

72 23866

0 0

2560 2400

47623 66574

0 690

67017 0118272 94237

	<u>2012</u>	<u>2011</u>
	£	£
10. Creditors: Amounts falling due within two to five years		
Obligations under hire purchase contracts	<u>56820</u>	<u>74648</u>
11. Called up share capital	£	£
<i>Authorised</i>		
1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
<i>Allotted and fully paid</i>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>
12. Shareholders funds	£	£
Reconciliation of movements in shareholders funds:		
Opening shareholders funds	12954	0
Issue of share capital	0	1
(Decrease) in shareholders funds – transfer from reserves	(20586)	12953
Closing shareholders funds	<u>(7632)</u>	<u>12954</u>