

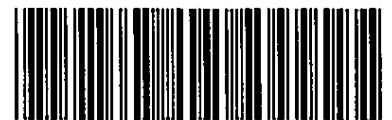
SC371069

PARK CONSTRUCTION & PLANT HIRE LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2011

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PARK CONSTRUCTION & PLANT HIRE LTD

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FOR THE YEAR ENDED 31 JANUARY 2011

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PARK CONSTRUCTION & PLANT HIRE LTD

Registered in Scotland

Company Number 371069

COMPANY INFORMATION

REGISTERED OFFICE

32 ST Brides Way
Bothwell
Glasgow
G71 8QQ

DIRECTOR

Jamie Park

SECRETARY

Jamie Park

ACCOUNTANTS

H.G.C. Hulse & Co
Lloyds Bank Chambers
Weston Road
Meir
Stoke On Trent
ST3 6RS

BANKERS

Lloyds TSB Scotland
Drumchapel Branch
Glasgow

PARK CONSTRUCTION & PLANT HIRE LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 31 JANUARY 2011

Activities

The principal activity of the company is that of groundwork contractors, civil engineers and hirers of plant.

Directors and their Interest in Shares

The director in office at the end of the period together with details of his interest in the share capital of the company was as follows:

		<u>2011</u>
Jamie Park	Ordinary shares of £1 each	1

Taxation Status of the Company

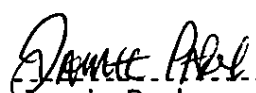
The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Political and Charitable Contributions

There were no political or charitable donations during the year.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

The Report of the Directors was approved by the board on 7th April 2011 and signed on its behalf by:


 Secretary
 Jamie Park

Registered Office
 32 St Brides Way
 Bothwell
 Glasgow
 G71 8QQ

PARK CONSTRUCTION & PLANT HIRE LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2011

	Notes	<u>2011</u> £
<u>Turnover</u>	2	353695
Cost of Sales		203354
<u>Gross Profit</u>		150341
Administrative Expenses		135625
<u>Operating Profit</u>	3	14716
Interest receivable		0
Interest payable and similar charges		1763
<u>Profit on Ordinary Activities Before Taxation</u>		12953
Taxation	5	0
<u>Profit on Ordinary Activities After Taxation</u>		12953
Dividends paid		0
<u>Retained Profits</u>		12953
Profit and loss account at 01.02.10.		0
<u>Profit and Loss Account at 31.01.11.</u>		12953

There were no recognised gains or losses other than the profit for the period stated above.

The attached notes 1 to 12 form part of these accounts.

PARK CONSTRUCTION & PLANT HIRE LTD

BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	£	<u>2011</u> £
Fixed Assets			
Tangible assets	6		158040
Current Assets			
Stock and work in progress	7	0	
Debtors	8	23799	
Cash and bank balances		<u>0</u>	
		23799	
Creditors: Amounts falling due within one year	9	<u>(94237)</u>	
Net Current (Liabilities)			<u>(70438)</u>
Total Assets less Current Liabilities			87602
Creditors: Amounts falling due within two to five years	10		74648
Net Assets			<u>12954</u>
Capital and Reserves			
Called Up Share Capital	11		1
Profit and Loss Account			12953
Shareholders Funds			<u>12954</u>

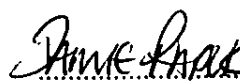
The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st January 2011 and no notice has been deposited under section 476B (2).

The directors acknowledge their responsibilities for:-

- (i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 393 and 394 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 7th January 2011 and signed on its behalf by:



 Jamie Park, Director

The attached notes 1 to 12 form part of these accounts.

PARK CONSTRUCTION & PLANT HIRE LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) Taxation

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation (where material) as directed by FRS 19.

(d) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The rates and method of calculation used are as follows:-

Plant & Machinery	-	20% of the reducing balance
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2. Turnover

The turnover and pre-tax profit are attributable to the principal activity of the company carried out wholly in the United Kingdom.

3. Operating Profit

Operating Profit is arrived at after charging/(crediting)
Depreciation of tangible fixed assets

2011
£

39510

4. Directors

(a) Remuneration

Management remuneration

£

36292

5. Tax on Profit on Ordinary Activities

2011
£

Based on the profit for the year:-
Corporation Tax at 21%

0

6. Tangible Fixed Assets*Cost*

At 01 February 2010

Additions

Disposals

At 31 January 2011

Depreciation

At 01 February 2010

Charge for the year

On disposals

At 31 January 2011

Net Book Value

At 01 February 2010

At 31 January 2011

Plant &
Machinery

Total

0 0

197550 197550

0 0

197550 197550

0 0

39510 39510

0 0

39510 39510

0 0

158040 158040

**The Net Book Value of assets held under
hire purchase contracts is £158040**

7. Stock and Work in Progress

2011
£

Stock

Work in progress

0

0

0

£

8. Debtors

Trade debtors

Other debtors and prepayments

9811

13988

23799

9. Creditors: Amounts falling due within one year

£

Trade creditors

Other taxes and social security costs

Corporation tax

Accruals

Obligations under hire purchase contracts

Bank overdraft

707

23866

0

2400

66574

690

94237

	<u>2011</u>
	£
10. Creditors: Amounts falling due within two to five years	
Obligations under hire purchase contracts	<u>74648</u>
	£
11. Called up share capital	
<i>Authorised</i>	
1000 ordinary shares of £1 each	<u>1000</u>
<i>Allotted and fully paid</i>	
1 ordinary share of £1 each	<u>1</u>
	£
12. Shareholders funds	
Reconciliation of movements in shareholders funds:	
Opening shareholders funds	0
Issue of share capital	1
Increase in shareholders funds – retained profit	12953
	<u>12954</u>
Closing shareholders funds	