

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

ITP (Training) Limited

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

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for the Year Ended 31 December 2012

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ITP (Training) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mrs K Kernaghan

REGISTERED OFFICE:

10 Ardross Street
Inverness
IV3 5NS

REGISTERED NUMBER:

SC371018 (Scotland)

ACCOUNTANTS:

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		9,671		11,858
CURRENT ASSETS					
Debtors		3,947		64,999	
Cash at bank and in hand		<u>20,670</u>		<u>13,857</u>	
		24,617		78,856	
CREDITORS					
Amounts falling due within one year		<u>8,744</u>		<u>19,735</u>	
NET CURRENT ASSETS			<u>15,873</u>		<u>59,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,544</u>		<u>70,979</u>
PROVISIONS FOR LIABILITIES			<u>1,289</u>		<u>1,580</u>
NET ASSETS			<u><u>24,255</u></u>		<u><u>69,399</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>24,155</u>		<u>69,299</u>
SHAREHOLDERS' FUNDS			<u><u>24,255</u></u>		<u><u>69,399</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

Mrs K Kernaghan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices raised for the provision of training services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Tangible assets are stated at cost, being purchase price, less depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	14,396
Additions	3,299
At 31 December 2012	17,695
DEPRECIATION	
At 1 January 2012	2,538
Charge for year	5,486
At 31 December 2012	8,024
NET BOOK VALUE	
At 31 December 2012	9,671
At 31 December 2011	11,858

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.