

Registered Number SC371012

JJEF ENTERPRISES LTD.

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	12,748	8,900
Tangible assets	3	169,011	156,702
		<u>181,759</u>	<u>165,602</u>
Current assets			
Stocks		4,000	2,000
Debtors		-	346
Cash at bank and in hand		50,667	14,961
		<u>54,667</u>	<u>17,307</u>
Prepayments and accrued income		2,500	-
Creditors: amounts falling due within one year		(77,663)	(91,823)
Net current assets (liabilities)		<u>(20,496)</u>	<u>(74,516)</u>
Total assets less current liabilities		<u>161,263</u>	<u>91,086</u>
Creditors: amounts falling due after more than one year		(73,909)	(66,588)
Total net assets (liabilities)		<u>87,354</u>	<u>24,498</u>
Capital and reserves			
Called up share capital		9	9
Profit and loss account		87,345	24,489
Shareholders' funds		<u>87,354</u>	<u>24,498</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2014

And signed on their behalf by:

JANE DONALDSON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of Value Added Tax and discounts, of goods sold to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:-

Leasehold property - 10% straight line

Plant and machinery - 12.5% straight line

Motor vehicles - 20% straight line

Office equipment - 25% straight line

Intangible assets amortisation policy

The franchise fees have been amortised over the useful live of the franchise, therefore written off over 20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	9,400
Additions	4,400
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>13,800</u>
Amortisation	
At 1 April 2013	500
Charge for the year	552
On disposals	-
At 31 March 2014	<u>1,052</u>
Net book values	
At 31 March 2014	<u>12,748</u>
At 31 March 2013	<u>8,900</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	195,472
Additions	37,727
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>233,199</u>
Depreciation	
At 1 April 2013	38,770
Charge for the year	25,418
On disposals	-
At 31 March 2014	<u>64,188</u>
Net book values	
At 31 March 2014	<u>169,011</u>
At 31 March 2013	<u>156,702</u>

4 Transactions with directors

Name of director receiving advance or credit:	Euan Donaldson
Description of the transaction:	personal expenses
Balance at 1 April 2013:	£ 0
Advances or credits made:	£ 3,377
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 3,377</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.