Registered Number SC371012

JJEF ENTERPRISES LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	8,900	4,500
Tangible assets	3	156,702	94,781
		165,602	99,281
Current assets			
Stocks		2,000	2,000
Debtors		346	25,998
Investments		-	-
Cash at bank and in hand		14,961	843
		17,307	28,841
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(91,823)	(33,966)
Net current assets (liabilities)		(74,516)	(5,125)
Total assets less current liabilities		91,086	94,156
Creditors: amounts falling due after more than one year	4	(66,588)	(81,942)
Total net assets (liabilities)		24,498	12,214
Capital and reserves			
Called up share capital	5	9	8
Profit and loss account		24,489	12,206
Shareholders' funds		24,498	12,214

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2013

And signed on their behalf by:
JANE DONALDSON, Director
EUAN DONALDSON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis;

Leasehold property: 10% straight line
Plant and machinery: 12.5% straight line
Office equipment: 25% straight line

Intangible assets amortisation policy
The franchise fee is to be written off over the lifetime of the franchise agreement.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	5,000
Additions	4,400
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	9,400
Amortisation	
At 1 April 2012	500
Charge for the year	-
On disposals	-
At 31 March 2013	500
Net book values	
At 31 March 2013	8,900
At 31 March 2012	4,500

3 Tangible fixed assets

	£

Cost	
At 1 April 2012	117,560
Additions	77,913
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	195,473
Depreciation	
At 1 April 2012	22,779
Charge for the year	15,992
On disposals	-
At 31 March 2013	38,771
Net book values	
At 31 March 2013	156,702
At 31 March 2012	94,781

4 **Creditors**

	2013	*2012*
	£	£
Instalment debts due after 5 years	66,597	81,950

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
4 Ordinary shares of £1 each	4	4
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
2 D & E Ordinary shares of £1 each (1 shares for 2012)	2	1

An Additional E Ordinary share was issued during the year.

6 **Transactions with directors**

Name of director receiving advance or credit:	Forbes Davidson
Description of the transaction:	personal payment
Balance at 1 April 2012:	£ 0
Advances or credits made:	£ 7,470
Advances or credits repaid:	£ 7,161
Balance at 31 March 2013:	£ 309

Name of director receiving advance or credit:	Euan Donaldson
Description of the transaction:	personal payments
Balance at 1 April 2012:	£ 0
Advances or credits made:	£ 1,825
Advances or credits repaid:	-
Balance at 31 March 2013:	£ 1,825

The director F Davidson started the year with a credit balance of £4,216. During the year personal expenses of £7,470 were paid on his behalf, he also repaid £7,161 during the year, leaving a credit balance of £3,906 still due to F Davidson at the year end.

The director E Donaldson started the year with a credit balance of £2,396. During the year personal expenses of £1,825 were paid on his behalf, leaving a credit balance of £571 still due to E Donaldson at the year end.

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