Registered number
SC370910

Knops Beer Company Ltd

Abbreviated Accounts

31 January 2012

Bolland and Burke
Chartered Accountants

COMPANIES HOUSE
19 JUL 2012
EDINBURGH

THURSDAY
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SCT 19/07/2012 #81
COMPANIES HOUSE

Knops Beer Company Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Knops Beer Company Ltd for the year ended 31 January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Knops Beer Company Ltd for the year ended 31 January 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland , we are subject to its ethical and other professional requirements.

Our work has been undertaken in accordance with AAF 2/10.

Bolland & Burke
Chartered Accountants
2nd Floor
11 Rutland Street
Edinburgh
EH1 2DQ

10 July 2012

Knops Beer Company Ltd
Registered number: SC370910
Abbreviated Balance Sheet
as at 31 January 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		2,002		-
Tangible assets	3		4,844		-
			6,846		-
Current assets					
Stocks		1,814		1,737	
Debtors		1,170		2,340	
Cash at bank and in hand		12,525		11,051	
		15,509		15,128	
Creditors: amounts falling due within one year		(35,873)		(30,006)	
Net current liabilities			(20,364)		(14,878)
Net liabilities			(13,518)		(14,878)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(13,519)		(14,879)
Shareholders' funds			(13,518)		(14,878)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Knops

Robert Knops
Director
Approved by the board on 10 July 2012

Knops Beer Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Equipment	25% straight line
Intangible Fixed Assets	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
Additions	1,668
At 31 January 2012	1,668
Amortisation	
Provided during the year	(334)
At 31 January 2012	(334)
Net book value	
At 31 January 2012	2,002

3 Tangible fixed assets

	£
Cost	
Additions	3,875
At 31 January 2012	3,875
Depreciation	
Charge for the year	(969)
At 31 January 2012	(969)
Net book value	
At 31 January 2012	4,844

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1