Registered Number SC370897

PTS ELECTRONICS LTD

Abbreviated Accounts

31 January 2012

PTS ELECTRONICS LTD **Registered Number SC370897**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		104		208
Total fixed assets			104		208
Current assets					
Stocks		1,000			
Debtors		14,927		21,590	
Cash at bank and in hand		6,926		3,754	
Total current assets		22,853		25,344	
Creditors: amounts falling due within one year		(20,375)		(16,152)	
Net current assets			2,478		9,192
Total assets less current liabilities			2,582		9,400
Total net Assets (liabilities)			2,582		9,400
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			1,582		8,400
Shareholders funds			2,582		9,400

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
P Coyle, Director
J Fulton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover is stated net of value added tax. Turnover from the sale and repair of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	312
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	312
Depreciation	
At 31 January 2011	104
Charge for year	104
on disposals	
At 31 January 2012	208
Net Book Value	
At 31 January 2011	208
At 31 January 2012	104

3 Related party disclosures

Included within other creditors is an amount of £64 (2011 £1,701) due to Paul Coyle in respect of a directors loan. During the year the shareholders received dividends of £38,900 (2011 £2,000)

4 Called up share capital

The allotted,issued and fully paid share capital of the company is 1,000 Ordinary shares of £1 each (2011 £1,000)

5 **Ultimate controlling party**

The company was under the control of the directors throughout the year.